Committee of The Whole Agenda

CARIBOO - CHILCOTIN
SCHOOL DISTRICT

September 14, 2026, 4:30 p.m.

WELCOME AND ACKNOWLEDGEMENT

Acknowledgement that the meeting was being held on the traditional and unceded territory of Secwepemcúl'ecw, specifically T'exelc, and that Cariboo-Chilcotin School District is proud to serve the students and families of the Secwepemc, Tsilhqot'in and Dakelh Nations.

1. FESL Snapshot Data Discussion
2. 2027-2028 Minor Capital Submission
3. Financial – Financial Statements, and Financial Statement Disclosure & Analysis Report
4. Adjournment

MEETING	DATE (2nd Monday)	TIME	LOCATION
Committee of the Whole	**Tuesday,** October 13, 2026	4:30 p.m.	Board Office
Committees of the Whole	November 9, 2026	4:30 p.m.	Board Office
Committee of the Whole	***No meeting being held***	4:30 p.m.	Board Office
Committee of the Whole	January 11, 2027	4:30 p.m.	Board Office
Committee of the Whole	February 8, 2027	4:30 p.m.	Board Office
Committee of the Whole	***No meeting being held***	4:30 p.m.	Board Office
Committee of the Whole	April 12, 2027	4:30 p.m.	Board Office
Committee of the Whole	May 10, 2027	4:30 p.m.	Board Office
Committee of the Whole	June 14, 2027	4:30 p.m.	Board Office

TO: **Committee Of The Whole**

FROM: **Cheryl Lenardon, Superintendent**

DATE: **September 14, 2026**

RE: **Item: #1 - Framework for Enhancing Student Learning Interim Progress Report**

ISSUE

The District is required to submit the annual Framework for Enhancing Student Learning (FESL) Interim Progress Report by October 1, 2026.

BACKGROUND

The District is beginning year 3 of the 3-year plan to enhance student learning. The District is required to submit an interim progress report. The report has been drafted using the pre-populated data template provided by the Ministry of Education & Child Care. The template is a visual representation of all the student performance data required by the Enhancing Student Learning Reporting Order. The data is masked where necessary and disaggregated to show results for Indigenous students on and off reserve, children and youth in care, and students with disabilities or diverse abilities. To reflect the Educated Citizen, data is organized into three pillars:

- Intellectual Development
- Human and Social Development
- Career Development

The draft report includes an analysis of key trends, learnings, and existing or emerging areas for growth with attention to inequities illuminated by the disaggregated student performance data sets

DISCUSSION

Superintendent Lenardon will facilitate a conversation by the Education Committee to review the data for the report and the response with adjustments to the strategies and actions of the District Plan.

The final Framework for Enhancing Student Learning Interim Progress Report will be presented for approval on September 28, 2026, Board Meeting before submission to the Ministry of Education and Child Care by October 1, 2026.

RECOMMENDATION

THAT *the Board of Education of School District No. 27 (Cariboo-Chilcotin) hereby approves the proposed submission of the Framework for Enhancing Student Learning Interim Progress Report to the Ministry of Education and Child Care.*

CARIBOO-CHILCOTIN SCHOOL DISTRICT PLAN FOR STUDENT SUCCESS 2024-2027 YEAR 3 • 2026-2027

DRAFT

ENHANCED STUDENT SUCCESS

Intellectual	Human & Social	Career
▪ ON-TRACK IN LITERACY ▪ ON-TRACK IN NUMERACY	▪ FEEL WELCOME, SAFE, CONNECTED TO SCHOOL	▪ GRADUATE ▪ CORE COMPETENCIES FOR LIFE GOALS
▪Gr 4 & 7 FSA Reading, Writing, Numeracy ▪Gr 10 & 12 Literacy Assessment ▪Gr 10 Numeracy Assessment ▪Gr to Gr Transitions	▪Gr 4, 7, 10 Student Learning Survey: Safe, Welcome, Sense of Belonging ▪Gr 4, 7, 10 Student Learning Survey: Number of adults who care	▪5 Year Graduation Rate ▪Post-Secondary Transition Rate to BC Institutions

MEASURE & MONITOR

• Report cards (On Track in Language Arts, Math, Attendance) • District Student Learning Reflection • Reading, Writing Assessments

SCHOOL AND DEPARTMENT WORKPLANS – Objectives and Key Results (OKR)

ACTION: EFFECTIVE STRUCTURES, PROCESSES, & PRACTICES

School Plans For Learner Success Virtual Tool	Data Warehouse & Information Management System	Board Policy Review	Indigenous Education Council Collaboration
District Literacy and Numeracy Assessments	Anti-Racism & Anti-Indigenous Racism Plans	Accessibility Plan	Long Term Capital Plan and Transportation Optimization
Attendance Campaign	Alternate & Youth Community Connections Program Development	Internal and External Communications Focus	Building Security and Communications Upgrade
First Nations and MCFD Secure Data Sharing	Staff Recruitment Plan	Staff Attendance Support Program	Cybersecurity Program
Safe Schools Learning: Staff, Students, Families	District Mental Health Plan	Outdoor Learning Support Partnerships: Local, BC, National	Health & Safety Program Update

ACTION: CAPACITY BUILDING

Learning Series with CCTA: Aligned with Plan Priorities	PVP Mentorship and coaching	Leadership Development Program	Our Collective Responsibility Initiative
New Teacher and LOP Support Program with CCTA	Helping Teacher Model: Aligned with Learning Series, Assessments	Restorative & Trauma-informed Practice, & Circle of Courage Training	Compassionate Systems Leadership Learning Team

KEY GROWTH AREAS

- COLLECTIVE RESPONSIBILITY
- INSTRUCTIONAL CAPACITY
- SAFE, CARING & INCLUSIVE LEARNING COMMUNITIES
- INDIGENOUS LEARNING & CULTURE
- PLACE-BASED LEARNING

STRATEGIC ALLOCATION of BUDGET, STAFFING, ATTENTION, and TIME to SUPPORT PLAN PRIORITIES

In Cariboo-Chilcotin School District we are

- Developing **collective capacity** in our **key focus areas**, for growth,
- For **improved practices**,
- So learners have **better experiences and service**,
- Leading to **greater success** for ALL students.

STUDENTS WE ARE PAYING PARTICULAR ATTENTION TO FOR EQUITY OF OUTCOMES

- Indigenous students living on reserve
- Indigenous students living off reserve
- Children & youth in care
- Students with disabilities or diverse abilities

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TO: **Committee of The Whole**

FROM: **Marcus Loewen, Director of Operations**

DATE: **September 14, 2026**

RE: **Item: #2 - 2027-2028 Minor Capital Submission**

BACKGROUND

The School Act provides that the Minister of Education and Child Care may require a Board of Education to prepare and submit a capital plan for its school district to the Ministry. Under this authority, the Ministry has established that capital plans will be submitted annually for its review.

The capital plan must set out particulars for each capital project that a board proposes to undertake during a period specified by the Minister, with five years as the requested period for Government capital planning purposes. A key requirement for the submitted capital plan is an estimate of the capital funding required for each proposed capital project.

Thus, each year the district submits minor and major capital requests to the Ministry that require additional funding beyond the Annual Facilities Grant (AFG). Major Capital requests are typically for large projects like the replacement of Marie Sharpe Elementary. Minor Capital would typically involve the purchase of newer school buses, HVAC upgrades, energy savings projects, playgrounds, roofing projects etc.

Similar to last year, the submission deadline dates are as follows:

- Annual Facility Grant (AFG) – May 15, 2026 - **submitted**
- Major Capital – June 30, 2026 – **submitted**
- Minor Capital deadline is September 30, 2026, and is outlined in this briefing note. Minor Capital includes:
    - School Enhancement Project (SEP)
    - Carbon Neutral Program (CNCP)
    - Playground Equipment Program (PEP)
    - Bus Acquisition Program (BUS)
    - Food Infrastructure Program (FIP)
    - Building Envelope Program (BEP)

Director of Operations Marcus Loewen and Manager of Transportation Ben Bennison have prepared a list of our top priorities for minor capital items requests for the September 30, 2026, submission deadline.

DISCUSSION

CCSD27 minor capital request will include:

- 6 buses, with funding to be determined,
- 108 Mile replacement two primary heat pumps under CNCP- $850,000
- Big Lake playground under PEP - $200,000
- Marie Sharpe roof under SEP- $1,500,000
- 150 Mile building Envelope upgrade under BEP (phased over two years) phase one $1,370,000.

Districts are requested to provide multiple items in each category. CCSD27 will also be submitting additional options in each category.

- Under PEP, we will also submit for new playgrounds at 100 Mile and Likely Elementary Schools
- Under SEP, we will also submit a $350,000 request for an electrical service replacement project to support future HVAC upgrades at Marie Sharpe, and $850,000 for a lower floor washroom renovation at Mile 108.
- Under CNCP, we will also request HVAC upgrades at Mountview $850,000 and Forest Grove $500,000.

In addition to any approved Minor Capital requests, Facilities also utilizes AFG to support emergent projects.

RECOMMENDATION

THAT the Board of Education pass the following resolution:

In accordance with provisions under section 142 (4) of the School Act, the Board of Education of School District No. 27 (Cariboo-Chilcotin) hereby approves the proposed Capital Plan (Minor Capital Programs) for 2027/28, as provided on the Capital Plan Summary for 2027/28 submitted to the Ministry of Education and Child Care.

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | FIP
Submission Type:	Capital Plan
School District:	Cariboo-Chilcotin (SD27)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
SEP	$50,000
Total	**$50,000**

	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	174853	Nesika Elementary	Food Infrastructure (SEP)	Complete kitchen renovation and appliances to support the schools food program	$50,000
				Submission Category Total:	**$50,000**

BRITISH COLUMBIA | Ministry of Infrastructure

Submission Summary

Submission Summary:	Minor 2027/2028 | 2026-09-30 | MAIN - K12
Submission Type:	Capital Plan
School District:	Cariboo-Chilcotin (SD27)
Open Date:	2026-04-24
Close Date:	2026-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
BUS	$1,090,150
CNCP	$1,700,000
SEP	$2,700,000
BEP	$1,370,000
PEP	$600,000
Total	**$7,460,150**

	BEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	150557	150 Mile Elementary	Renovation (BEP)	Building envelope upgrade 1998 addition and renovation BC housing project #	$1,370,000
				Submission Category Total:	**$1,370,000**
	BUS				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	163390	Transportation	Replacement	Age and Km's	$175,777
2	163393	Transportation	Replacement	Age and Km's	$175,777
3	163338	Transportation	Replacement	Age and Km's	$184,649
5	174854	Transportation	Replacement	end of life	$184,649
6	174856	Transportation	Replacement	end of life	$184,649
7	171177	Transportation	Replacement	end of life	$184,649
				Submission Category Total:	**$1,090,150**

British Columbia | Ministry of Infrastructure

Report run: Monday, August 24, 2026
Run By: # Marcus

Submission Summary

SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
	CNCP				
1	171225	Mile 108 Elementary	HVAC (CNCP)	2022 a geoexchange system upgrade was completes and at that time it was recommended that the two primary heat pumps be replaced, they were installed in 2010. The projected budget for this project will be $750,00, we are prepared to use $400,000 of 27/28 AFG funding to top up.	$350,000
2	171182	Mountview Elementary	HVAC (CNCP)	2 new AHU's for gym and classrooms, both units are at end of life.	$850,000
3	174858	Forest Grove Elementary	HVAC (CNCP)	replace old end of life boilers with new condensing high efficient boilers	$500,000
				Submission Category Total:	**$1,700,000**
	PEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	174847	Big Lake Elementary	Replacement (PEP)	not to current standards, is not accessible.	$200,000
2	174848	100 Mile House Elementary	Replacement (PEP)	not to current standards and requires accessible component's	$200,000
3	159335	Likely Elem-Jr Secondary	Replacement (PEP)	Not to Current Standards, older wooden structure that needs to be brought up to accessibility standards and safer play criteria. The community of Likely is a smaller, rural community and a new playground would be a community asset.	$200,000
				Submission Category Total:	**$600,000**
	SEP				
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	171178	Marie Sharpe Elementary	Roofing (SEP)	Re roof Marie Sharp total roof area 39653 ft./2, all sections roof are in poor to failed condition.	$1,500,000
3	171179	Marie Sharpe Elementary	Electrical (SEP)	new electrical service to support CNCP HVAC upgrade request	$350,000
4	167992	Mile 108 Elementary	Plumbing	bathroom replacement for lower floor open concept /accessibility. Currant bathroom construction is not able to provide accessibly and is at end of life	$850,000
				Submission Category Total:	**$2,700,000**

Source: CAPS

CARIBOO - CHILCOTIN SCHOOL DISTRICT

TO: Committee of the Whole

FROM: Taryn Aumond, Secretary-Treasurer

DATE: September 09, 2026

RE: Item: #3 - Draft Financial Statements for 2025-2026

BACKGROUND

Annually, the District is required pursuant to *Sections 156* (Accounting Practices) and *157* (Financial Statements) of the *School Act* and *Ministerial Order 033/09, Boards of Education* (Boards) to submit audited financial statements to the Minister by September 30th each year. MNP is the audit firm selected by the District. MNP is in the process, along with SD27 Finance staff, of finalizing the 2025-2026 School District No. 27 Audited Financial statements.

DISCUSSION

Our finance and payroll team have worked hard to wrap up the previous year-end in preparation for the audit. Over the past year, Director of Finance Fawn Wiebe's expertise has been outstanding in continue to update financial systems, processes, and documentation. MNP spent a week in August on site and the feedback to date is that they are pleased with the continuous improvements in the District's financial records. The audit has gone very smoothly because of the hard work of our Finance and Payroll teams.

MNP will provide a report to the Board at the Regular meeting on September 28th. We are anticipating a clean audit with recommendations for continuous improvement of our processes, protection, and efficiency.

Attached to this Briefing Notes is a DRAFT copy of the June 30, 2026, Financial Statements (unaudited) and a DRAFT of the accompanying Financial Statement Disclosure & Analysis (FSD&A) report.

The audited financial statements with notes and the finalized FSD&A will be presented at the September 28th Regular Meeting of the Board. The September 28th Briefing Note will include a recommendation "THAT the Board of Education approve the draft 2025/2026 Financial Statements and accompanying documents".

RECOMMENDATION

None. Information only.

Audited Financial Statements of

School District No. 27 (Cariboo-Chilcotin)

And Independent Auditors' Report thereon

June 30, 2026

School District No. 27 (Cariboo-Chilcotin)

June 30, 2026

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School District No. 27 (Cariboo-Chilcotin)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 27 (Cariboo-Chilcotin) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 27 (Cariboo-Chilcotin) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, MNP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 27 (Cariboo-Chilcotin) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 27 (Cariboo-Chilcotin)

Signature of the Chairperson of the Board of Education | Date Signed

Signature of the Superintendent | Date Signed

Signature of the Secretary Treasurer | Date Signed

School District No. 27 (Cariboo-Chilcotin)

Statement of Financial Position
As at June 30, 2026

	2026 Actual	2025 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents	**21,935,167**	17,451,416
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	**442,914**	348,373
Due from Province - Other		
Due from First Nations	**1,072,685**	932,673
Other (Note 3)	**270,500**	1,038,579
Investments in Government Business Enterprises		
Portfolio Investments		
Inventories for Resale		
District Entered		
Total Financial Assets	**23,721,266**	19,771,041
Liabilities		
Bank Overdraft		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education and Child Care		
Due to Province - Other		
Other (Note 4)	**6,207,705**	5,459,493
Unearned Revenue (Note 5)		14,113
Deferred Revenue (Note 6)	**2,369,517**	1,694,668
Deferred Capital Revenue (Note 7)	**64,351,594**	62,121,862
Employee Future Benefits (Note 8)	**2,085,678**	2,232,232
Asset Retirement Obligation (Note 9)	**4,909,249**	4,945,000
Debt		
Capital Lease Obligations (Note 10)	**679,705**	600,913
Other Liabilities	**601,907**	597,257
District Entered		
Total Liabilities	**81,205,355**	77,665,538
Net Debt	**(57,484,089)**	(57,894,497)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	**84,628,449**	82,786,395
Restricted Assets (Endowments) (Note 13)	**15,000**	15,000
Prepaid Expenses	**290,907**	376,220
Supplies Inventory	**17,569**	21,076
Other Assets		
Total Non-Financial Assets	**84,951,925**	83,198,691
Accumulated Surplus (Deficit) (Note 21)	**27,467,836**	25,304,194
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	**27,467,836**	25,304,194
Accumulated Remeasurement Gains (Losses)		
	27,467,836	25,304,194

Unrecognized Assets
Contractual Obligations (Note 16)
Contractual Rights
Measurement Uncertainty
Contingent Assets
Contingent Liabilities (Note 17)

Approv

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The accompanying notes are an integral part of these financial statements.

School District No. 27 (Cariboo-Chilcotin)

Statement of Operations
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual	2025 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	68,762,617	**69,815,515**	69,672,783
Other	126,005	**177,710**	223,041
Municipal Grants Spent on Sites			
Federal Grants			
Tuition	3,550	**8,750**	26,375
Other Revenue	4,187,666	**4,340,873**	4,670,150
Rentals and Leases	172,000	**138,813**	139,681
Investment Income	300,000	**411,756**	522,761
Income (Loss) from Investments in Government Business Enterprises			
Gain (Loss) on Disposal of Tangible Capital Assets	1,546,066	**1,546,066**	
Amortization of Deferred Capital Revenue	3,023,310	**3,390,802**	3,064,589
District Entered			
Total Revenue	78,121,214	**79,830,285**	78,319,380
Expenses			
Instruction	52,458,069	**54,475,669**	53,953,712
District Administration	4,326,292	**3,331,759**	3,539,444
Operations and Maintenance	14,946,381	**13,616,101**	13,639,091
Transportation and Housing	6,258,110	**6,227,834**	6,016,399
Debt Services	4,000	**15,280**	12,848
Write-off/down of Buildings and Sites			
ARO Liability Settlement			(277,082)
Total Expense	77,992,852	**77,666,643**	76,884,412
Surplus (Deficit) for the year, before endowment contributions	128,362	**2,163,642**	1,434,968
Endowment Contributions			
Surplus (Deficit) for the year	128,362	**2,163,642**	1,434,968
Accumulated Surplus (Deficit) from Operations, beginning of year		**25,304,194**	23,869,226
Accumulated Surplus (Deficit) from Operations, end of year		**27,467,836**	25,304,194

School District No. 27 (Cariboo-Chilcotin)

Statement of Remeasurement Gains and Losses
Year Ended June 30, 2026

	2026 Actual	2025 Actual
	$	$
Accumulated Remeasurement Gains (Losses) at beginning of year		
Unrealized Gains (Losses) attributable to:		
Portfolio Investments		
District Entered		
Amounts Reclassified to the Statement of Operations:		
Portfolio Investments		
District Entered		
Net Remeasurement Gains (Losses) for the year	-	-
Accumulated Remeasurement Gains (Losses) at end of year	-	-

The accompanying notes are an integral part of these financial statements.

School District No. 27 (Cariboo-Chilcotin)

Statement of Changes in Net Debt
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual	2025 Actual
	$	$	$
Surplus (Deficit) for the year	128,362	**2,163,642**	1,434,968
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(2,200,000)	**(6,740,408)**	(9,917,989)
Amortization of Tangible Capital Assets	4,854,155	**4,894,499**	4,446,325
Net carrying value of Tangible Capital Assets disposed of		**3,855**	
Write-down carrying value of Tangible Capital Assets			
District Entered			
District Entered			
Total Effect of change in Tangible Capital Assets	2,654,155	**(1,842,054)**	(5,471,664)
Acquisition of Prepaid Expenses		**(1,189,707)**	(916,330)
Use of Prepaid Expenses		**1,275,020**	1,095,948
Acquisition of Supplies Inventory		**(67,725)**	(82,592)
Use of Supplies Inventory		**71,232**	67,674
Acquisition of Other Assets			
Use of Other Assets			
Endowment Contributions			
District Entered			
District Entered			
Total Effect of change in Other Non-Financial Assets	-	**88,820**	164,700
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	2,782,517	**410,408**	(3,871,996)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		**410,408**	(3,871,996)
Net Debt, beginning of year		**(57,894,497)**	(54,022,501)
Net Debt, end of year		**(57,484,089)**	(57,894,497)

The accompanying notes are an integral part of these financial statements.

School District No. 27 (Cariboo-Chilcotin)

Statement of Cash Flows
Year Ended June 30, 2026

	2026 Actual	2025 Actual
	$	$
Operating Transactions		
Surplus (Deficit) for the year	2,163,642	1,434,968
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	533,526	2,428,525
Inventories for Resale		
Supplies Inventories	3,507	(14,918)
Prepaid Expenses	85,313	179,617
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	748,212	(1,688,057)
Unearned Revenue	(14,113)	1,113
Deferred Revenue	674,849	182,700
Employee Future Benefits	(146,554)	(75,604)
Asset Retirement Obligations	(35,751)	(277,082)
Other Liabilities	4,650	(2,156)
Loss (Gain) on Disposal of Tangible Capital Assets	(1,546,066)	
Amortization of Tangible Capital Assets	4,894,499	4,446,325
Amortization of Deferred Capital Revenue	(3,390,802)	(3,064,589)
Recognition of Deferred Capital Revenue Spent on Sites		
Write-Off/down of Buildings and Sites		
Other Assets		
District Entered		
Total Operating Transactions	3,974,912	3,550,842
Capital Transactions		
Tangible Capital Assets Purchased (Note 18)	(4,755,607)	(8,872,419)
Tangible Capital Assets -WIP Purchased	(1,273,949)	(895,642)
District Portion of Proceeds on Disposal	1,549,921	
District Entered		
District Entered		
Total Capital Transactions	(4,479,635)	(9,768,061)
Financing Transactions		
Loan Proceeds		
Loan Payments	(632,060)	(611,238)
Capital Revenue Received	5,620,534	4,956,938
District Entered		
District Entered		
Total Financing Transactions	4,988,474	4,345,700
Investing Transactions		
Decrease (Increase) in Mortgage Receivable		
Proceeds on Disposal of Portfolio Investments		
Investments in Portfolio Investments		
Decrease (Increase) in Investments in Government Business Enterprises		
District Entered		
District Entered		
Total Investing Transactions	-	-
Net Increase (Decrease) in Cash and Cash Equivalents	4,483,751	(1,871,519)
Cash and Cash Equivalents, beginning of year	17,451,416	19,322,935
Cash and Cash Equivalents, end of year	21,935,167	17,451,416
Cash and Cash Equivalents, end of year, is made up of:		
Cash	21,935,167	17,451,416
Cash Equivalents		
Bank Overdraft		

21,935,167	17,451,416	**atement 5**

Supplementary Cash Flow Information (Note 18)

School District No. 27 (Cariboo-Chilcotin)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Actual	2025 Actual
	$	$	$	$	$
Accumulated Surplus (Deficit), beginning of year	3,042,753	15,000	22,246,441	**25,304,194**	23,869,226
Prior Period Adjustments					
Accumulated Surplus (Deficit), beginning of year, as restated	**3,042,753**	**15,000**	**22,246,441**	**25,304,194**	23,869,226
Changes for the year					
Surplus (Deficit) for the year	1,857,335	15,769	290,538	**2,163,642**	1,434,968
Interfund Transfers					
Tangible Capital Assets Purchased	(63,039)	(15,769)	78,808	-	
Tangible Capital Assets - Work in Progress				-	
Local Capital				-	
Other	(647,340)		647,340	-	
Net Changes for the year	**1,146,956**	-	**1,016,686**	**2,163,642**	**1,434,968**
Accumulated Surplus (Deficit), end of year - Statement 2	**4,189,709**	**15,000**	**23,263,127**	**27,467,836**	25,304,194
Accumulated Remeasurement Gains (Losses) - Statement 3				-	
	4,189,709	**15,000**	**23,263,127**	**27,467,836**	25,304,194

School District No. 27 (Cariboo-Chilcotin)

Schedule of Operating Operations
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual	2025 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	60,705,759	**61,585,360**	61,547,889
Other	70,000	**46,560**	81,950
Federal Grants			
Tuition	3,550	**8,750**	26,375
Other Revenue	3,186,916	**3,143,222**	3,310,236
Rentals and Leases	172,000	**138,813**	139,681
Investment Income	100,000	**123,762**	176,391
Total Revenue	64,238,225	**65,046,467**	65,282,522
Expenses			
Instruction	43,808,567	**45,301,795**	44,702,327
District Administration	4,326,292	**3,331,759**	3,539,444
Operations and Maintenance	10,643,043	**9,290,977**	9,687,332
Transportation and Housing	5,243,182	**5,264,601**	5,140,263
Debt Services			
Total Expense	64,021,084	**63,189,132**	63,069,366
Operating Surplus (Deficit) for the year	217,141	**1,857,335**	2,213,156
Budgeted Appropriation (Retirement) of Surplus (Deficit)	486,859		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(50,000)	**(63,039)**	(21,127)
Tangible Capital Assets - Work in Progress			
Local Capital			(900,000)
Other	(654,000)	**(647,340)**	(624,086)
Total Net Transfers	(704,000)	**(710,379)**	(1,545,213)
Total Operating Surplus (Deficit), for the year	-	**1,146,956**	667,943
Operating Surplus (Deficit), beginning of year		**3,042,753**	2,374,810
Prior Period Adjustments			
District Entered			
District Entered			
Operating Surplus (Deficit), beginning of year, as restated		**3,042,753**	2,374,810
Operating Surplus (Deficit), end of year		**4,189,709**	3,042,753
Operating Surplus (Deficit), end of year			
Internally Restricted		**809,904**	957,541
Unrestricted		**3,379,805**	2,085,212
Total Operating Surplus (Deficit), end of year		**4,189,709**	3,042,753

School District No. 27 (Cariboo-Chilcotin)

Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual	2025 Actual
	$	$	$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	62,293,627	**61,959,811**	62,275,980
ISC/LEA Recovery	(3,036,916)	**(3,016,149)**	(2,931,911)
Other Ministry of Education and Child Care Grants			
Pay Equity	665,837	**665,837**	665,837
Funding for Graduated Adults			
Student Transportation Fund	739,024	**739,024**	739,024
Support Staff Benefits Grant			27,764
Foundation Skills Assessment (FSA) Scorer Grant	8,187	**8,187**	8,187
Child Care Funding			
Labour Settlement Funding		**1,002,060**	566,345
Equity Scan Grants			
ICY Clinical Counsellor Funding			
Indigenous Education Councils (IEC) Funding		**179,823**	160,663
NGN Self-Provisioned Site Grants	36,000	**36,000**	36,000
Premier's Awards			
Recruitment & Retention (FRSP) Grants		**10,767**	
District Entered			
District Entered			
District Entered			
Total Provincial Grants - Ministry of Education and Child Care	60,705,759	**61,585,360**	61,547,889
Provincial Grants - Other	70,000	**46,560**	81,950
Federal Grants			
Tuition			
Summer School Fees			
Continuing Education			
International and Out of Province Students	3,550	**8,750**	26,375
District Entered			
Total Tuition	3,550	**8,750**	26,375
Other Revenues			
School Referendum Taxes			
Other School District/Education Authorities			
Funding from First Nations	3,036,916	**3,016,149**	2,931,911
Miscellaneous			
Other Revenues	150,000	**118,373**	375,375
Trades TRU		**5,000**	
Hard Rocks		**3,700**	2,950
Miscellaneous			
District Entered			
District Entered			
District Entered			
Total Other Revenue	3,186,916	**3,143,222**	3,310,236
Rentals and Leases	172,000	**138,813**	139,681
Investment Income	100,000	**123,762**	176,391
Total Operating Revenue	64,238,225	**65,046,467**	65,282,522

School District No. 27 (Cariboo-Chilcotin)

Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Budget (Note 19)	**2026 Actual**	2025 Actual
	$	$	$
Salaries			
Teachers	19,935,903	**20,820,449**	20,601,038
Principals and Vice Principals	5,116,063	**5,129,753**	4,982,863
Educational Assistants	4,337,871	**4,224,289**	4,205,347
Support Staff	9,493,493	**9,842,975**	9,640,084
Other Professionals	2,808,607	**2,186,302**	1,968,712
Substitutes	1,855,801	**1,817,833**	1,861,811
Total Salaries	43,547,738	**44,021,601**	43,259,855
Employee Benefits	10,638,564	**10,398,969**	10,561,167
Total Salaries and Benefits	54,186,302	**54,420,570**	53,821,022
Services and Supplies			
Services	2,509,568	**1,795,346**	2,155,853
Student Transportation	241,391	**179,046**	222,163
Professional Development and Travel	653,516	**761,006**	833,073
Rentals and Leases	204,000	**216,749**	210,381
Dues and Fees	569,200	**331,779**	360,480
Insurance	240,000	**241,929**	251,359
Interest			
Supplies	4,041,957	**3,878,627**	3,668,907
Utilities	1,375,150	**1,364,080**	1,546,128
District Entered			
Total Services and Supplies	9,834,782	**8,768,562**	9,248,344
Total Operating Expense	64,021,084	**63,189,132**	63,069,366

School District No.

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	16,701,704	1,252,725	119,878	211,887	183,510	1,723,594	**20,193,298**
1.03 Career Programs		124,565		97,024		1,077	**222,666**
1.07 Library Services	584,674			163,020			**747,694**
1.08 Counselling	669,634						**669,634**
1.10 Inclusive Education	2,348,142		3,172,323	200,498		10,971	**5,731,934**
1.20 Early Learning and Child Care							-
1.30 English Language Learning							-
1.31 Indigenous Education	516,295	158,750	932,088	47,810		5,520	**1,660,463**
1.41 School Administration		3,587,811		1,328,648		62,063	**4,978,522**
1.60 Summer School							-
1.61 Continuing Education							-
1.62 International and Out of Province Students							-
1.64 Other				21,272		14,490	**35,762**
Total Function 1	**20,820,449**	**5,123,851**	**4,224,289**	**2,070,159**	**183,510**	**1,817,715**	**34,239,973**
4 District Administration							
4.11 Educational Administration		5,902		199	658,578	118	**664,797**
4.20 Early Learning and Child Care							-
4.40 School District Governance					197,030		**197,030**
4.41 Business Administration				208,214	641,150		**849,364**
Total Function 4	-	**5,902**	-	**208,413**	**1,496,758**	**118**	**1,711,191**
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				49,158	446,560		**495,718**
5.50 Maintenance Operations				4,171,721			**4,171,721**
5.52 Maintenance of Grounds				268,112			**268,112**
5.56 Utilities							-
Total Function 5	-	-	-	**4,488,991**	**446,560**	-	**4,935,551**
7 Transportation and Housing							
7.41 Transportation and Housing Administration				148,815	59,474		**208,289**
7.70 Student Transportation				2,926,597			**2,926,597**
7.73 Housing							-
Total Function 7	-	-	-	**3,075,412**	**59,474**	-	**3,134,886**
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	**20,820,449**	**5,129,753**	**4,224,289**	**9,842,975**	**2,186,302**	**1,817,833**	**44,021,601**

School District No.

Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Actual	2026 Budget (Note 19)	2025 Actual
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	4,691,442	**24,884,740**	1,353,365	**26,238,105**	25,088,232	26,493,519
1.03 Career Programs	47,330	**269,996**	119,842	**389,838**	485,160	434,329
1.07 Library Services	178,784	**926,478**	580	**927,058**	842,071	894,379
1.08 Counselling	158,296	**827,930**		**827,930**	853,466	979,338
1.10 Inclusive Education	1,500,213	**7,232,147**	232,660	**7,464,807**	7,541,912	7,255,097
1.20 Early Learning and Child Care		-		-		
1.30 English Language Learning	(236)	**(236)**		**(236)**		128
1.31 Indigenous Education	432,586	**2,093,049**	595,377	**2,688,426**	3,189,762	2,347,885
1.41 School Administration	1,095,807	**6,074,329**	386,558	**6,460,887**	5,642,264	6,014,285
1.60 Summer School		-		-		
1.61 Continuing Education		-		-		
1.62 International and Out of Province Students		-		-		
1.64 Other	4,563	**40,325**	264,655	**304,980**	165,700	283,367
Total Function 1	**8,108,785**	**42,348,758**	**2,953,037**	**45,301,795**	43,808,567	44,702,327
4 District Administration						
4.11 Educational Administration	101,895	**766,692**	125,781	**892,473**	1,625,954	1,072,026
4.20 Early Learning and Child Care		-		-		
4.40 School District Governance	6,559	**203,589**	167,055	**370,644**	423,729	410,069
4.41 Business Administration	253,357	**1,102,721**	965,921	**2,068,642**	2,276,609	2,057,349
Total Function 4	**361,811**	**2,073,002**	**1,258,757**	**3,331,759**	4,326,292	3,539,444
5 Operations and Maintenance						
5.20 Early Learning and Child Care		-		-		
5.41 Operations and Maintenance Administration	142,622	**638,340**	238,047	**876,387**	847,053	950,341
5.50 Maintenance Operations	981,068	**5,152,789**	1,505,083	**6,657,872**	7,396,586	6,718,587
5.52 Maintenance of Grounds	61,580	**329,692**	101,687	**431,379**	829,254	519,365
5.56 Utilities		-	1,325,339	**1,325,339**	1,570,150	1,499,039
Total Function 5	**1,185,270**	**6,120,821**	**3,170,156**	**9,290,977**	10,643,043	9,687,332
7 Transportation and Housing						
7.41 Transportation and Housing Administration	50,067	**258,356**	6,168	**264,524**	249,665	292,499
7.70 Student Transportation	693,036	**3,619,633**	1,380,444	**5,000,077**	4,848,517	4,847,764
7.73 Housing		-		-	145,000	
Total Function 7	**743,103**	**3,877,989**	**1,386,612**	**5,264,601**	5,243,182	5,140,263
9 Debt Services						
9.92 Interest on Bank Loans		-		-		
9.94 Interest on Temporary Borrowing		-		-		
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	**10,398,969**	**54,420,570**	**8,768,562**	**63,189,132**	64,021,084	63,069,366

School District No. 27 (Cariboo-Chilcotin)

Schedule of Special Purpose Operations
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual	2025 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	8,056,858	**8,230,155**	8,124,894
Other	56,005	**131,150**	141,091
Federal Grants			
Other Revenue	1,000,750	**1,197,651**	1,359,914
Rentals and Leases			
Investment Income		**24,545**	7,056
Income (Loss) from Investments in Government Business Enterprises			
District Entered			
Total Revenue	9,113,613	**9,583,501**	9,632,955
Expenses			
Instruction	8,649,502	**9,173,874**	9,251,385
District Administration			
Operations and Maintenance	311,807	**311,807**	312,373
Transportation and Housing	152,304	**82,051**	69,197
Debt Services			
District Entered			
Total Expense	9,113,613	**9,567,732**	9,632,955
Special Purpose Surplus (Deficit) for the year, before endowment contributions	-	**15,769**	-
Endowment Contributions			
Special Purpose Surplus (Deficit) for the year	-	**15,769**	-
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		**(15,769)**	
Tangible Capital Assets - Work in Progress			
Other			
Total Net Transfers	-	**(15,769)**	-
Total Special Purpose Surplus (Deficit) for the year	-	**-**	-
Special Purpose Surplus (Deficit), beginning of year		**15,000**	15,000
Prior Period Adjustments			
District Entered			
District Entered			
Special Purpose Surplus (Deficit), beginning of year, as restated		**15,000**	15,000
Special Purpose Surplus (Deficit), end of year		**15,000**	15,000
Special Purpose Surplus (Deficit), end of year			
Related Entities			
Endowment Contributions		**15,000**	15,000
Total Special Purpose Surplus (Deficit), end of year		**15,000**	15,000

School District No.

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	Special Education Technology	School Generated Funds	Related Entities	Strong Start
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		24,820		3,860			719,142		1,357
District Entered									
Deferred Revenue, beginning of year, as restated	-	24,820	-	3,860	-	-	719,142	-	1,357
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	311,807	222,904							238,000
Provincial Grants - Other									
Federal Grants									
Other				91,811			1,193,348		
Investment Income				807					
District Entered									
	311,807	222,904	-	92,618	-	-	1,193,348	-	238,000
Less: Allocated to Revenue	311,807	247,724	-	250	-	-	1,197,401		239,357
Recovered									
District Entered									
Deferred Revenue, end of year	-	-	-	**96,228**	-	-	**715,089**	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	311,807	247,724							239,357
Provincial Grants - Other									
Federal Grants									
Other Revenue				250			1,197,401		
Rentals and Leases									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
District Entered									
	311,807	247,724	-	250	-	-	1,197,401	-	239,357
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		198,900							167,033
Support Staff									
Other Professionals									
Substitutes									
	-	198,900	-	-	-	-	-	-	167,033
Employee Benefits		48,824							45,727
Services and Supplies	311,807			250			1,197,401		26,597
District Entered									
	311,807	247,724	-	250	-	-	1,197,401	-	239,357
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Tangible Capital Assets - Work in Progress									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No.

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year	9,964	55,767	7,015			5,258	139,439	18,728	24,316
District Entered									
Deferred Revenue, beginning of year, as restated	9,964	55,767	7,015	-	-	5,258	139,439	18,728	24,316
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	41,650	149,506	750,295	667,633	4,573,171	19,771	67,424	55,000	
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income		2,012					5,030		
District Entered									
	41,650	151,518	750,295	667,633	4,573,171	19,771	72,454	55,000	-
Less: Allocated to Revenue	50,900	207,285	757,310	667,633	4,573,171	10,297	82,051	72,116	1,666
Recovered									
District Entered									
Deferred Revenue, end of year	**714**	-	-	-	-	**14,732**	**129,842**	**1,612**	**22,650**
Revenues									
Provincial Grants - Ministry of Education and Child Care	50,900	205,273	757,310	667,633	4,573,171	10,297	77,021	72,116	1,666
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Rentals and Leases									
Investment Income		2,012					5,030		
Income (Loss) from Investments in Government Business Enterprises									
District Entered									
	50,900	207,285	757,310	667,633	4,573,171	10,297	82,051	72,116	1,666
Expenses									
Salaries									
Teachers		112,050			3,707,667	10,297			
Principals and Vice Principals									
Educational Assistants		4,899	447,135	385,463					
Support Staff	1,421			54,826			10,250		
Other Professionals	6,000			94,183					
Substitutes	1,907	90						10,149	1,666
	9,328	117,039	447,135	534,472	3,707,667	10,297	10,250	10,149	1,666
Employee Benefits	1,500	23,421	126,014	133,161	865,504		2,538		
Services and Supplies	40,072	66,825	184,161				69,263	61,967	
District Entered									
	50,900	207,285	757,310	667,633	4,573,171	10,297	82,051	72,116	1,666
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Tangible Capital Assets - Work in Progress									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No.

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Seamless Day Kindergarten	Early Childhood Education (ECE) Dual Credit Program	Student & Family Affordability (SFAF)	JUST B4	Strengthening Early Years to Kindergarten (SEY2KT)	Early Care & Learning (ECL)	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year		34,369					70,821	26,531	
District Entered									
Deferred Revenue, beginning of year, as restated	-	34,369	-	-	-	-	70,821	26,531	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care						525,000	596,893		
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
District Entered									
	-	-	-	-	-	525,000	596,893	-	-
Less: Allocated to Revenue	-	34,369	-	-	-	175,000	556,401	17,309	-
Recovered									
District Entered									
Deferred Revenue, end of year	-	-	-	-	-	**350,000**	**111,313**	**9,222**	-
Revenues									
Provincial Grants - Ministry of Education and Child Care		34,369				175,000	556,401	17,309	
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Rentals and Leases									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
District Entered									
	-	34,369	-	-	-	175,000	556,401	17,309	-
Expenses									
Salaries									
Teachers									
Principals and Vice Principals		24,594						5,386	
Educational Assistants							60,732		
Support Staff									
Other Professionals						140,601	19,711		
Substitutes									
	-	24,594	-	-	-	140,601	80,443	5,386	-
Employee Benefits		8,188				34,399	19,803	1,346	
Services and Supplies		1,587					456,155	10,577	
District Entered									
	-	34,369	-	-	-	175,000	556,401	17,309	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
Tangible Capital Assets - Work in Progress									
Other									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No.

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Professional Learning Grant	National School Food Program	Work Experience Enhancement	School Age Child Care Pilot	Project Penny	NEW School Foods Coordinated Procurement	NEW Dual Credit Pathway to Teacher Education	Health Promoting School Card	Artists in Schools
	$	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year	238,867	133,194						113,118	4,747
District Entered									
Deferred Revenue, beginning of year, as restated	238,867	133,194	-	-	-	-	-	113,118	4,747
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care		199,790							
Provincial Grants - Other								30,527	
Federal Grants									
Other									
Investment Income	8,617	4,805						4,081	
District Entered									
	8,617	204,595	-	-	-	-	-	34,608	-
Less: Allocated to Revenue	8,868	176,474	-	-	-	-	-	15,806	-
Recovered									
District Entered									
Deferred Revenue, end of year	**238,616**	**161,315**	-	-	-	-	-	**131,920**	**4,747**
Revenues									
Provincial Grants - Ministry of Education and Child Care		171,669							
Provincial Grants - Other	251							11,725	
Federal Grants									
Other Revenue									
Rentals and Leases									
Investment Income	8,617	4,805						4,081	
Income (Loss) from Investments in Government Business Enterprises									
District Entered									
	8,868	176,474	-	-	-	-	-	15,806	-
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		10,504							
Support Staff									
Other Professionals									
Substitutes	609							987	
	609	10,504	-	-	-	-	-	987	-
Employee Benefits		2,796							
Services and Supplies	8,259	147,405						14,819	
District Entered									
	8,868	160,705	-	-	-	-	-	15,806	-
Net Revenue (Expense) before Interfund Transfers	-	15,769	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(15,769)							
Tangible Capital Assets - Work in Progress									
Other									
	-	(15,769)	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No.

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2026

	Nenqayni PRP	(PROV) CR4YC	ERASE	POPEY Lit Screening	TOTAL
	$	$	$	$	$
Deferred Revenue, beginning of year	14,295	31,517	17,543		1,694,668
District Entered					-
Deferred Revenue, beginning of year, as restated	14,295	31,517	17,543	-	1,694,668
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	355,000				8,773,844
Provincial Grants - Other			119,173	10,000	159,700
Federal Grants					-
Other					1,285,159
Investment Income					25,352
District Entered					-
	355,000	-	119,173	10,000	10,244,055
Less: Allocated to Revenue	61,132	-	119,174	-	9,583,501
Recovered	(14,295)				(14,295)
District Entered					-
Deferred Revenue, end of year	**322,458**	**31,517**	**17,542**	**10,000**	**2,369,517**
Revenues					
Provincial Grants - Ministry of Education and Child Care	61,132				8,230,155
Provincial Grants - Other			119,174		131,150
Federal Grants					-
Other Revenue					1,197,651
Rentals and Leases					-
Investment Income					24,545
Income (Loss) from Investments in Government Business Enterprises					-
District Entered					-
	61,132	-	119,174	-	9,583,501
Expenses					
Salaries					
Teachers	26,022				3,856,036
Principals and Vice Principals	1,553				31,533
Educational Assistants	9,987				1,284,653
Support Staff	6,158				72,655
Other Professionals			88,919		349,414
Substitutes	7,530				22,938
	51,250	-	88,919	-	5,617,229
Employee Benefits	9,653		25,553		1,348,427
Services and Supplies	229		4,702		2,602,076
District Entered					-
	61,132	-	119,174	-	9,567,732
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	15,769
Interfund Transfers					
Tangible Capital Assets Purchased					(15,769)
Tangible Capital Assets - Work in Progress					-
Other					-
	-	-	-	-	(15,769)
Net Revenue (Expense)	-	-	-	-	-

DRAFT - Not Finalized

School District No. 27 (Cariboo-Chilcotin)

Schedule of Capital Operations
Year Ended June 30, 2026

	2026 Budget (Note 19)	2026 Actual			2025 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	$	$	$	$	$
Revenues					
Provincial Grants					
Ministry of Education and Child Care				-	
Other				-	
Municipal Grants Spent on Sites				-	
Federal Grants				-	
Other Revenue				-	
Rentals and Leases				-	
Investment Income	200,000		263,449	263,449	339,314
Gain (Loss) on Disposal of Tangible Capital Assets	1,546,066	1,546,066		1,546,066	
Amortization of Deferred Capital Revenue	3,023,310	3,390,802		3,390,802	3,064,589
District Entered				-	
Total Revenue	4,769,376	4,936,868	263,449	5,200,317	3,403,903
Expenses					
Operations and Maintenance				-	
Transportation and Housing				-	
Amortization of Tangible Capital Assets					
Operations and Maintenance	3,991,531	4,013,317		4,013,317	3,639,386
Transportation and Housing	862,624	881,182		881,182	806,939
Write-off/down of Buildings and Sites				-	
Debt Services					
Capital Lease Interest	4,000		15,280	15,280	12,848
Capital Loan Interest				-	
ARO Liability				-	(277,082)
Total Expense	4,858,155	4,894,499	15,280	4,909,779	4,182,091
Capital Surplus (Deficit) for the year	(88,779)	42,369	248,169	290,538	(778,188)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	50,000	78,808		78,808	21,127
Tangible Capital Assets - Work in Progress				-	
Local Capital				-	900,000
Capital Lease Payment	654,000		647,340	647,340	624,086
Capital Loan Payment				-	
Settlement of Asset Retirement Obligation				-	
District Entered				-	
Total Net Transfers	704,000	78,808	647,340	726,148	1,545,213
Other Adjustments to Fund Balances					
District Portion of Proceeds on Disposal		(1,580,417)	1,580,417	-	
Tangible Capital Assets Purchased from Local Capital		244,626	(244,626)	-	
Tangible Capital Assets WIP Purchased from Local Capital				-	
Principal Payment					
Capital Lease		632,060	(632,060)	-	
Capital Loan				-	
Settlement of Asset Retirement Obligation from Local Capital				-	
District Entered				-	
District Entered				-	
Total Other Adjustments to Fund Balances		(703,731)	703,731	-	
Total Capital Surplus (Deficit) for the year	615,221	(582,554)	1,599,240	1,016,686	767,025
Capital Surplus (Deficit), beginning of year		15,611,600	6,634,841	22,246,441	21,479,416
Prior Period Adjustments					
District Entered					
District Entered					
Capital Surplus (Deficit), beginning of year, as restated		15,611,600	6,634,841	22,246,441	21,479,416
Capital Surplus (Deficit), end of year		15,029,046	8,234,081	23,263,127	22,246,441

DRAFT - Not Finalized

School District No. 27 (Cariboo-Chilcotin)

Tangible Capital Assets
Year Ended June 30, 2026

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	6,838,305	144,346,079	2,056,103	8,509,933	42,628	3,476,229	**165,269,277**
Prior Period Adjustments							
District Entered							**-**
Cost, beginning of year, as restated	6,838,305	144,346,079	2,056,103	8,509,933	42,628	3,476,229	**165,269,277**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,780,259	50,133	1,371,158			**4,201,550**
Deferred Capital Revenue - Other		230,623					**230,623**
Operating Fund			46,602			16,437	**63,039**
Special Purpose Funds			15,769				**15,769**
Local Capital		98,764	125,608			20,254	**244,626**
Acquisitions via Capital Lease						710,852	**710,852**
District Entered							**-**
Transferred from Work in Progress		844,401	51,241				**895,642**
	-	3,954,047	289,353	1,371,158	-	747,543	**6,362,101**
Decrease:							
Disposed of	3,855						**3,855**
Deemed Disposals			98,185	767,375	28,786	64,715	**959,061**
Written-off/down During Year							**-**
District Entered							**-**
	3,855	-	98,185	767,375	28,786	64,715	**962,916**
Cost, end of year	6,834,450	148,300,126	2,247,271	9,113,716	13,842	4,159,057	**170,668,462**
Work in Progress, end of year		1,272,576	1,373				**1,273,949**
Cost and Work in Progress, end of year	6,834,450	149,572,702	2,248,644	9,113,716	13,842	4,159,057	**171,942,411**
Accumulated Amortization, beginning of year		77,385,728	663,154	3,583,647	35,467	1,710,528	**83,378,524**
Prior Period Adjustments							
District Entered							**-**
Accumulated Amortization, beginning of year, as restated		77,385,728	663,154	3,583,647	35,467	1,710,528	**83,378,524**
Changes for the Year							
Increase:							
Amortization for the Year		3,028,973	215,169	881,182	5,647	763,528	**4,894,499**
District Entered							**-**
		3,028,973	215,169	881,182	5,647	763,528	**4,894,499**
Decrease:							
Disposed of							**-**
Deemed Disposals			98,185	767,375	28,786	64,715	**959,061**
Written-off During Year							**-**
District Entered							**-**
		-	98,185	767,375	28,786	64,715	**959,061**
Accumulated Amortization, end of year		80,414,701	780,138	3,697,454	12,328	2,409,341	**87,313,962**
Tangible Capital Assets - Net	**6,834,450**	**69,158,001**	**1,468,506**	**5,416,262**	**1,514**	**1,749,716**	**84,628,449**

School District No. 27 (Cariboo-Chilcotin)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2026

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	$	$	$	$	$
Work in Progress, beginning of year	844,401	51,241			**895,642**
Prior Period Adjustments					
District Entered					**-**
Work in Progress, beginning of year, as restated	844,401	51,241	-	-	**895,642**
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,272,576	1,373			**1,273,949**
Deferred Capital Revenue - Other					**-**
Operating Fund					**-**
Special Purpose Funds					**-**
Local Capital					**-**
District Entered					**-**
	1,272,576	1,373	-	-	**1,273,949**
Decrease:					
Transferred to Tangible Capital Assets	844,401	51,241			**895,642**
District Entered					**-**
	844,401	51,241	-	-	**895,642**
Net Changes for the Year	428,175	(49,868)	-	-	**378,307**
Work in Progress, end of year	**1,272,576**	**1,373**	-	-	**1,273,949**

School District No. 27 (Cariboo-Chilcotin)

Deferred Capital Revenue
Year Ended June 30, 2026

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	$	$	$	$
Deferred Capital Revenue, beginning of year	50,558,254	10,038,864	136,118	**60,733,236**
Prior Period Adjustments				
District Entered				**-**
Deferred Capital Revenue, beginning of year, as restated	50,558,254	10,038,864	136,118	**60,733,236**
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,201,550	130,623	100,000	**4,432,173**
Transferred from Work in Progress	697,132	198,510		**895,642**
District Entered				**-**
District Entered				**-**
	4,898,682	329,133	100,000	**5,327,815**
Decrease:				
Amortization of Deferred Capital Revenue	3,064,060	320,892	5,850	**3,390,802**
Revenue Recognized on Disposal of Buildings				**-**
Revenue Recognized on Write-off/down of Buildings				**-**
District Entered				**-**
District Entered				**-**
	3,064,060	320,892	5,850	**3,390,802**
Net Changes for the Year	1,834,622	8,241	94,150	**1,937,013**
Deferred Capital Revenue, end of year	52,392,876	10,047,105	230,268	**62,670,249**
Work in Progress, beginning of year	697,132	198,510		**895,642**
Prior Period Adjustments				
District Entered				**-**
Work in Progress, beginning of year, as restated	697,132	198,510	-	**895,642**
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	1,273,949			**1,273,949**
District Entered				**-**
	1,273,949	-	-	**1,273,949**
Decrease				
Transferred to Deferred Capital Revenue	697,132	198,510		**895,642**
District Entered				**-**
	697,132	198,510	-	**895,642**
Net Changes for the Year	576,817	(198,510)	-	**378,307**
Work in Progress, end of year	1,273,949	-	-	**1,273,949**
Total Deferred Capital Revenue, end of year	**53,666,825**	**10,047,105**	**230,268**	**63,944,198**

School District No. 27 (Cariboo-Chilcotin)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2026

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	$	$	$	$	$	$
Balance, beginning of year		417,758	75,226			**492,984**
Prior Period Adjustments						
District Entered						**-**
Balance, beginning of year, as restated	-	417,758	75,226	-	-	**492,984**
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	5,475,499		30,415			**5,505,914**
Provincial Grants - Other						**-**
Other					100,000	**100,000**
Investment Income		14,620				**14,620**
MECC Restricted Portion of Proceeds on Disposal						**-**
Transfer project surplus to MECC Restricted (from) Bylaw						**-**
District Entered						**-**
District Entered						**-**
District Entered						**-**
	5,475,499	14,620	30,415	-	100,000	**5,620,534**
Decrease:						
Transferred to DCR - Capital Additions	4,201,550	24,982	105,641		100,000	**4,432,173**
Transferred to DCR - Work in Progress	1,273,949					**1,273,949**
Transferred to Revenue - Site Purchases						**-**
Transferred to Revenue - Settlement of Asset Retirement Obligation						**-**
District Entered						**-**
District Entered						**-**
	5,475,499	24,982	105,641	-	100,000	**5,706,122**
Net Changes for the Year	-	(10,362)	(75,226)	-	-	**(85,588)**
Balance, end of year	-	**407,396**	-	-	-	**407,396**

School District No .27 (Cariboo-Chilcotin)

Financial Statement

Discussion and Analysis

For the Year Ended June 30, 2026

TABLE OF CONTENTS

Financial Statement Discussion & Analysis

INTRODUCTION

The following Financial Statement Discussion and Analysis should be read in conjunction with the Audited Financial Statements for the year ended June 30, 2026.

The purpose of this report is to provide readers with a better understanding of the school district’s financial statements and to assist in assessing the overall financial condition of the district.

DISTRICT OVERVIEW

Cariboo-Chilcotin School District operates on the traditional unceded territories of the Secwepemc, Tsilhqot'in, and Dakelh Nations. We recognize it is a privilege to do our work in this special place. We understand our legislated responsibility and the moral imperative to act for truth and reconciliation with care, wisdom, and respect to right historic harm done by the education system. We are committed to the success of Indigenous learners and to learning about local First Nations culture by all members of the school district community. We serve the students and families of twelve First Nation communities, which include Tŝideldel First Nation (Alexis Creek Band), Tl’etinqox Government (Anaham Band), Yuneŝit’in Government (Stone Band), Tl’esqox (Toosey Band), Xeni Gwet’in First Nation (Nemiah Valley), ?Esdilagh (Alexandria Band), Tsq’escen (Canim Lake Band), Stswecem’c/Xget’tem (Canoe Cree/Dog Creek Band), Esk’etemc First Nation (Alkali Lake), Xatśūll̓ (Soda Creek First Nations), T’exelc (Williams Lake First Nation) and Ulkatchot’en (Ulkatcho First Nation).

Cariboo-Chilcotin School District No. 27 extends over a large geographic area roughly the size of New Brunswick in the interior of BC. We are sparsely populated with 487 people per square kilometer of land area within our district communities, compared with the provincial average of 3,644 people per square kilometer. We remain one of the largest employers in the region with over 850 staff, serving approximately 4,400 students from Kindergarten to Grade 12 across 24 schools. More than 1,450 Indigenous students attend our schools, representing on-reserve, off-reserve, and Métis ancestry. Approximately 10% of learners have designations for disabilities or diverse abilities. The number of children and youth in care (CYIC) is variable with children moving in and out of care and reliance on individual MCFD workers and caregivers to update schools. There were 57 CYIC at the end of the school year.

STRATEGIC FRAMEWORK

Mission Statement

Ensuring all students have meaningful learning experiences, empowering them to succeed in an ever-changing world.

School District Vision

We envision an encouraging and understanding learning environment where everyone demonstrates a sense of belonging, mastery, independence, and generosity.

Core Operating Values

The Pillars of Support for the School District No. 27 Mission and Vision are characterized by the following four core operating values:

RESPECT

RESPONSIBILITY

KINDNESS AND CARING

ACCEPTANCE

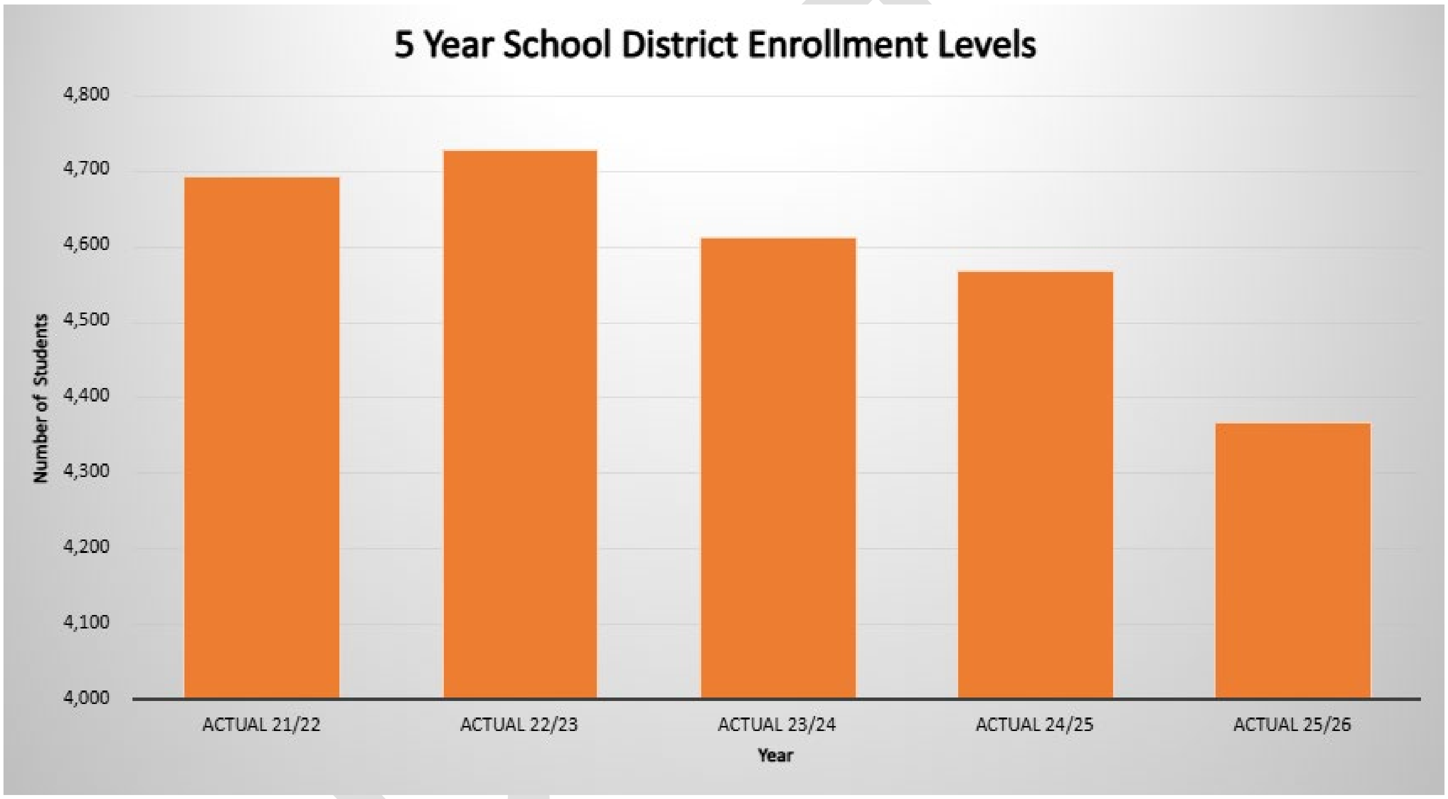
Current Strategic Plan Priorities

Cariboo-Chilcotin School District looks forward to sharing our next multi-year plan this Fall. We are committed to continuous improvement for ALL learners in Cariboo-Chilcotin School District to flourish. We intentionally act to raise and level the bar of achievement. This means higher achievement and equity of outcomes across all groups of students. We pay particular attention to the outcomes of Indigenous students, children and youth in care, and students with disabilities or diverse abilities. We direct our resources, time, and energy to the following key focus areas confirmed by the Board of Education:

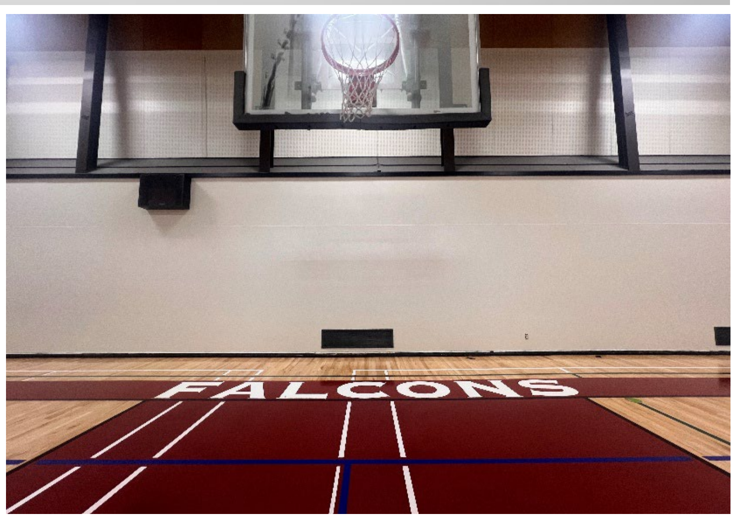
ENROLLMENT

Student enrollment represents the key driver for determining operating grant revenue and staffing allocations across the district. Over the past five years, enrollment has trended downward following a temporary post-pandemic surge in the 2021/22 and 2022/23 school years.

For the 2025/2026 fiscal year, the district recorded a funded enrollment of 4,368.44 school-age FTE (and 4,370.81 total FTE including adult education). Standard regular schools accounted for 4,289.44 FTE, alternate school programs accounted for 31.00 FTE, and online learning served 48.00 FTE. In addition, the district registered 25 home-schooled learners.



A large portion of school funding comes from the Ministry of Education and Child Care (MECC) based on student FTE. Because of this year's enrollment decrease, the district triggered provincial Funding Protection in the 2025/2026 year, which buffered the immediate financial impact and helped stabilize baseline instructional and operational services across our schools.



FINANCIAL HIGHLIGHTS

School District No. 27 (Cariboo-Chilcotin) had another productive year maintaining its facilities and advancing major capital and operational priorities.

Some of the main financial highlights of the year were as follows:

District Wide

Cariboo-Chilcotin School District No. 27 made strong progress on our capital plan this year. Under provincial Bylaw Capital, we purchased seven replacement school buses to maintain safe student transport across our rural routes. Major facility enhancements included the 100 Mile Elementary building envelope project, electrical upgrades at Lake City Secondary, and kitchen modernizations at Peter Skene Ogden Secondary and Horse Lake Elementary. We also installed commercial kitchen equipment at Lake City Secondary and completed early learning projects at Chilcotin Road Daycare and the Columneetza Dormitory.

The Maintenance Department

Facility maintenance teams focused on essential building envelope renewals, interior updates, and health and safety priorities across the district. Using our Annual Facility Grant (AFG), we completed envelope restorations, exterior painting, and roofing repairs. Interior learning spaces were refreshed with washroom upgrades and new flooring, including refinishing the Columneetza Gymnasium floor. Crews also completed kitchen updates, boiler and DDC replacements, emergency lighting installations, backup battery maintenance, door and sidewalk repairs, and paving.

The IT Department

The IT Department completed a major multi-year network overhaul, transitioning our schools from legacy wiring to modern high-speed wireless across all sites. We replaced the majority of student and teacher devices, migrating them to a unified cloud platform for improved security and manageability. In addition, data centre cooling was upgraded, phone systems shifted to digital calling, keyless entry was finalized across all facilities, surveillance cameras and PA systems were updated, and new applications were launched for web services, laptop inventory, and safety training.

STATEMENT OF FINANCIAL POSITION

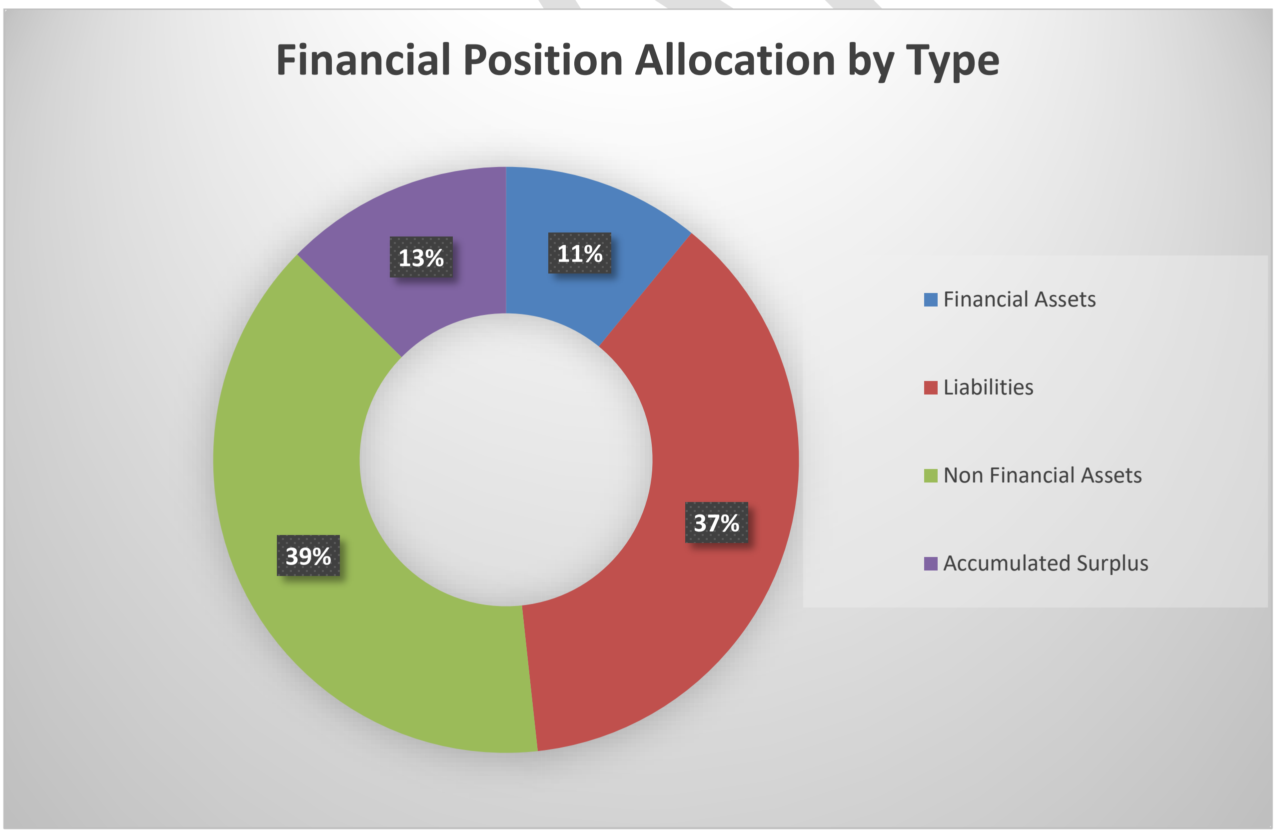
The Statement of Financial Position represents a snapshot of the overall assets and liabilities of the district at the end of the fiscal year. It outlines the year-over-year comparison of the net financial position for the fiscal years ending June 30, 2026, and June 30, 2025.

The largest item on the Balance Sheet is Non-Financial Assets (39%), which includes items such as Tangible Capital Assets, Prepaids, and Supply Inventories.

Liabilities make up the second biggest component of the Balance Sheet (37%); they represent payments owing such as Accounts Payable, Asset Retirement Obligations (ARO), Capital Lease Obligations, and Deferred Revenues.

Financial Assets account for 11% of the graph and are predominantly made up of cash and cash equivalents and receivables.

The final item is the Accumulated Surplus amount which represents the overall surplus of the district (13%). At the end of June 30, 2026, the district had an Accumulated Surplus of $27.5 million dollars.



STATEMENT OF FINANCIAL POSITION

Financial Assets increased by $3.95 million over last year, driven by a $4.48 million increase in cash reserves from targeted capital draws, lower capital cash outlays, and disciplined operating spending.

Liabilities increased by $3.54 million, primarily due to a $2.23 million increase in Deferred Capital Revenue for facility renewals, along with increases in construction Accounts Payable ($748,212) and Special Purpose Deferred Revenue ($674,849).

Statement of Financial Position
As at June 30, 2026

	2026 Actual	2025 Actual
	$	$
Financial Assets		
Cash and Cash Equivalents	**21,935,167**	17,451,416
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	**442,914**	348,373
Due from Province - Other		
Due from First Nations	**1,072,685**	932,673
Other	**270,500**	1,038,579
Total Financial Assets	**23,721,266**	19,771,041
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education and Child Care		
Due to Province - Other		
Other	**6,207,705**	5,459,493
Unearned Revenue		14,113
Deferred Revenue	**2,369,517**	1,694,668
Deferred Capital Revenue	**64,351,594**	62,121,862
Employee Future Benefits	**2,085,678**	2,232,232
Asset Retirement Obligation	**4,909,249**	4,945,000
Capital Lease Obligations	**679,705**	600,913
Other Liabilities	**601,907**	597,257
Total Liabilities	**81,205,355**	77,665,538
Net Debt	**(57,484,089)**	(57,894,497)
Non-Financial Assets		
Tangible Capital Assets	**84,628,449**	82,786,395
Restricted Assets (Endowments)	**15,000**	15,000
Prepaid Expenses	**290,907**	376,220
Supplies Inventory	**17,569**	21,076
Total Non-Financial Assets	**84,951,925**	83,198,691
Accumulated Surplus (Deficit)	**27,467,836**	25,304,194

Non-Financial Assets increased by $1.75 million dollars, reflecting capital additions outperforming annual amortization. Net Debt improved by $410,408 over the prior year. The Accumulated Surplus increased by $2.16 million dollars, driven by an operating fund surplus of $1.86 million (with $647,340 transferred to Local Capital). Operational savings were achieved through administration, maintenance, and benefits management throughout the year.

STATEMENT OF FINANCIAL POSITION

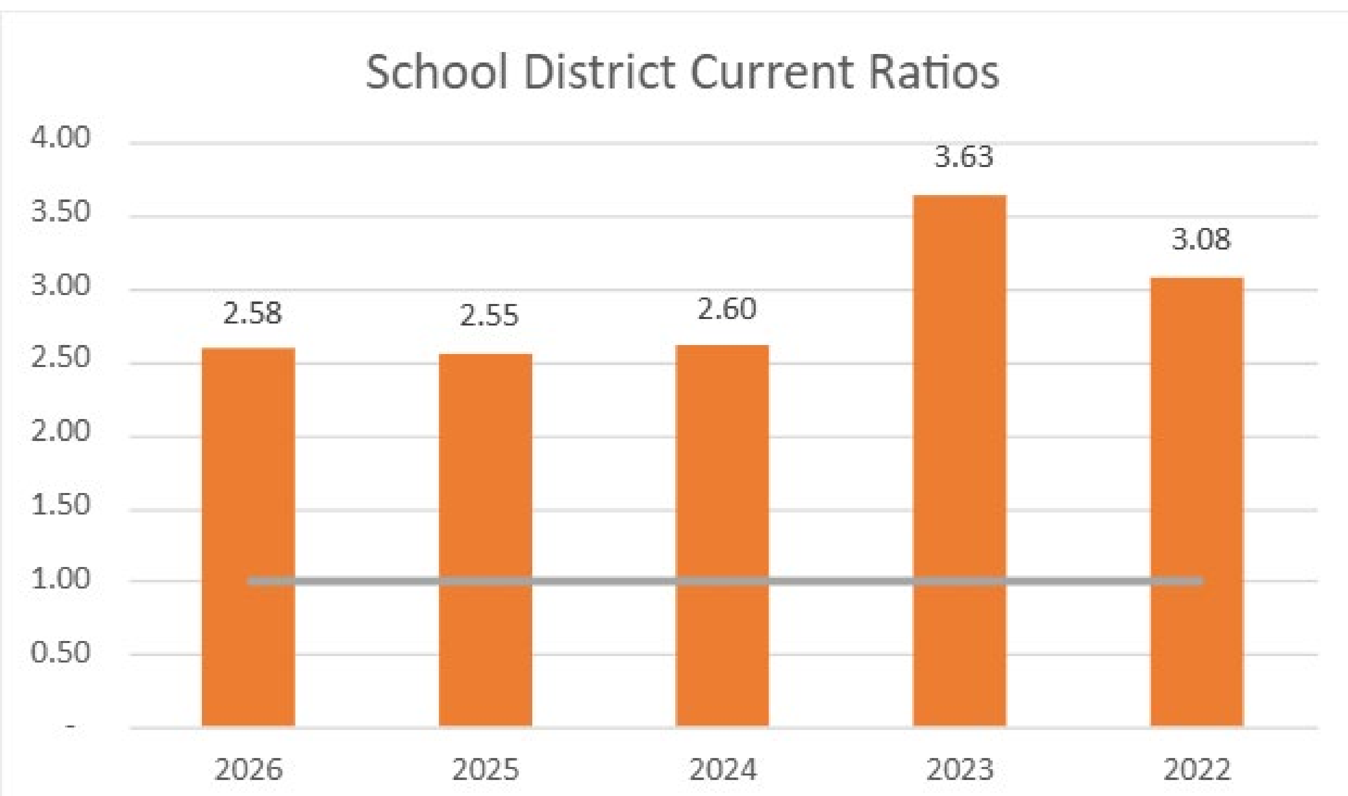
A key indicator of the district's financial health and short-term solvency is the current ratio. It measures the district's ability to cover its short-term financial obligations with its liquid current assets. A ratio greater than 1.0 indicates that the district holds sufficient short-term resources to satisfy immediate liabilities as they come due without relying on operating debt or emergency borrowing.

The current ratio is calculated by dividing total financial assets by current liabilities (excluding non-current and amortizing balances such as Deferred Capital Revenue, Asset Retirement Obligations, and non-current Employee Future Benefits).

$$\textbf{Current Ratio} = \frac{\textbf{Current Assets}}{\textbf{Current Liabilities}}$$

For the fiscal year ended June 30, 2026, the district's current ratio remained consistent at 2.58 (compared to 2.55 in 2025), reflecting strong working capital and a healthy liquidity position.

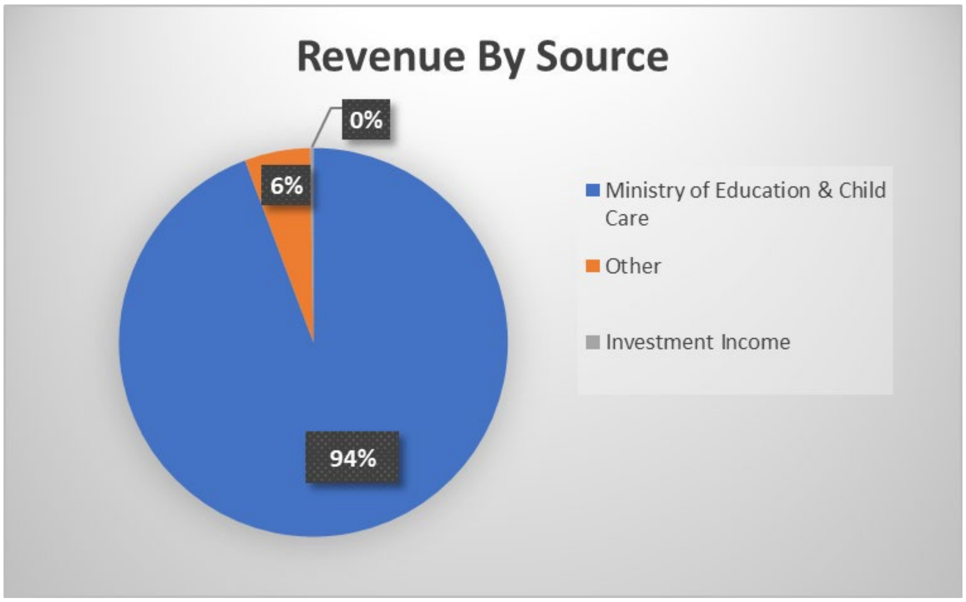
The 5-year trend highlights consistent liquidity across the district. Following elevated levels in 2021/2022 and 2022/2023 associated with post-pandemic surplus holdbacks and project timing, the ratio has stabilized comfortably above 2.50. This position allows the district to absorb timing differences in grant receipts and maintain uninterrupted day-to-day operations.



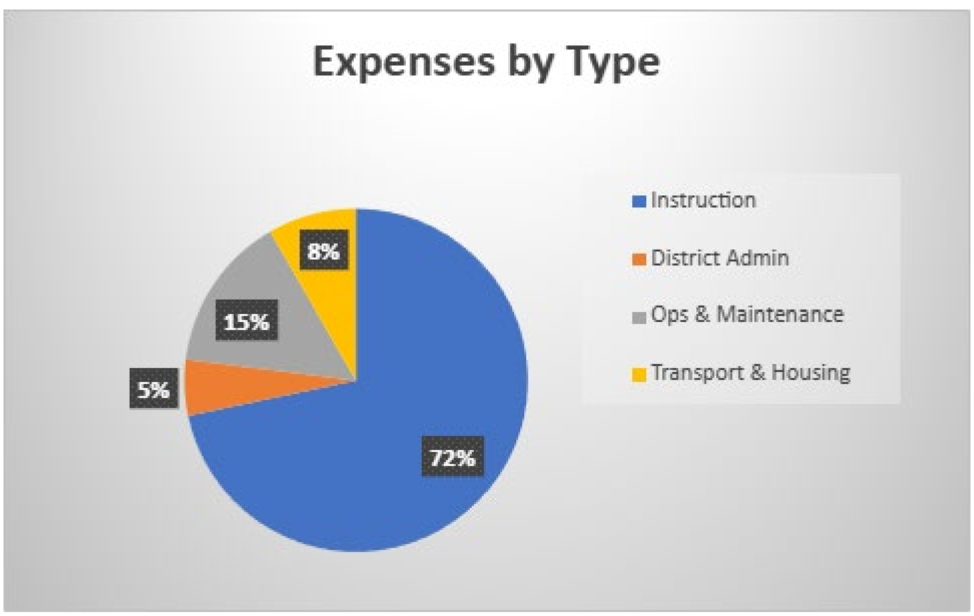
STATEMENT OF OPERATIONS - OPERATING FUND

The Statement of Operations for the Operating Fund reflects the day-to-day revenues and expenses required to deliver instructional programs and maintain district operations.

For the fiscal year ended June 30, 2026, total operating revenue was **$65.05 million**, while operating expenses totaled **$63.19 million**, resulting in an operating surplus of **$1.86 million** before transfers.



Provincial funding from the Ministry of Education and Child Care (MECC) remains the primary funding source for district operations, accounting for 94.3% ($61.59 million) of operating revenue. Funding from other sources including First Nations, tuition, other grants, rental revenues represent the second-largest share at 5.5% ($3.57 million). The remaining 0.2% is interest income earned on operating cash balances.



Operating expenditures totaled $63.19 million, with the vast majority directly supporting schools and classrooms. Instruction accounted for the largest share at 71.7% ($45.30 million), followed by Operations and Maintenance at 14.7% ($9.29 million), Transportation and Housing at 8.3% ($5.26 million), and District Administration at 5.3% ($3.33 million).

Financial Statement Discussion & Analysis

STATEMENT OF OPERATIONS - OPERATING FUND

The Operating Fund ended the year with an operating surplus before transfers of $1.86 million, compared to a budgeted surplus of $217,141. Net transfers of $647,340 were made to Local Capital to support ongoing multi-year capital projects, and $63,039 was used for tangible capital asset purchases. This resulted in an overall net operating surplus of $1,146,956 for the year, bringing the accumulated Operating Fund surplus balance to $4,189,709 as at June 30, 2026.

Schedule of Operating Operations
Year Ended June 30, 2026

	2026 Budget	**2026 Actual**	2025 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	60,705,759	**61,585,360**	61,547,889
Other	70,000	**46,560**	81,950
Federal Grants			
Tuition	3,550	**8,750**	26,375
Other Revenue	3,186,916	**3,143,222**	3,310,236
Rentals and Leases	172,000	**138,813**	139,681
Investment Income	100,000	**123,762**	176,391
Total Revenue	64,238,225	**65,046,467**	65,282,522
Expenses			
Instruction	43,808,567	**45,301,795**	44,702,327
District Administration	4,326,292	**3,331,759**	3,539,444
Operations and Maintenance	10,643,043	**9,290,977**	9,687,332
Transportation and Housing	5,243,182	**5,264,601**	5,140,263
Debt Services			
Total Expense	64,021,084	**63,189,132**	63,069,366
Operating Surplus (Deficit) for the year	217,141	**1,857,335**	2,213,156
Budgeted Appropriation (Retirement) of Surplus (Deficit)	486,859		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(50,000)	**(63,039)**	(21,127)
Local Capital			(900,000)
Other	(654,000)	**(647,340)**	(624,086)
Total Net Transfers	(704,000)	**(710,379)**	(1,545,213)
Total Operating Surplus (Deficit), for the year	-	**1,146,956**	667,943
Operating Surplus (Deficit), beginning of year		**3,042,753**	2,374,810
Operating Surplus (Deficit), end of year		**4,189,709**	3,042,753

STATEMENT OF OPERATIONS - OPERATING FUND

Amended Budget vs Actuals Variance:

Initial projections pointed to potential fiscal tightening due to declining funded enrollment. However, targeted savings, position gapping, and unbudgeted provincial revenues delivered a positive year-end operating result.

The table below reconciles the movement from a balanced amended budget to an ending net operating surplus of $1,146,956.

Key drivers of the surplus included $1.35 million in Maintenance savings and $994,533 in District Administration savings from staffing vacancies, lower contracted services, and deferred projects. Benefits contributed another $239,595 in savings. Revenue additions included $368,922 in provincial Funding Protection and $1.00 million in Labour Settlement Funding, which helped absorb instructional cost increases and allowed the district to leave its $486,859 budgeted surplus reserve untouched.

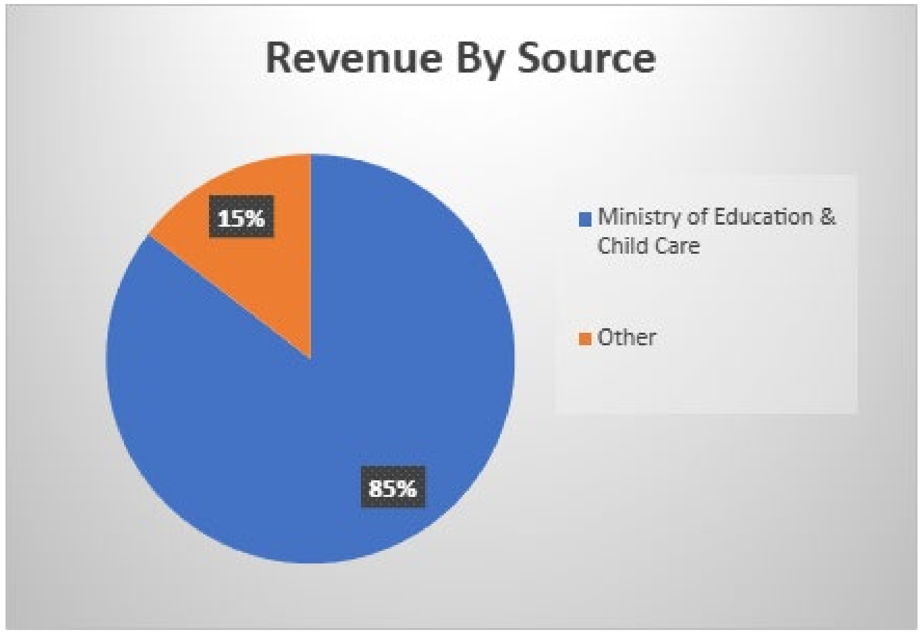
Surplus Variance Reconciliation Table

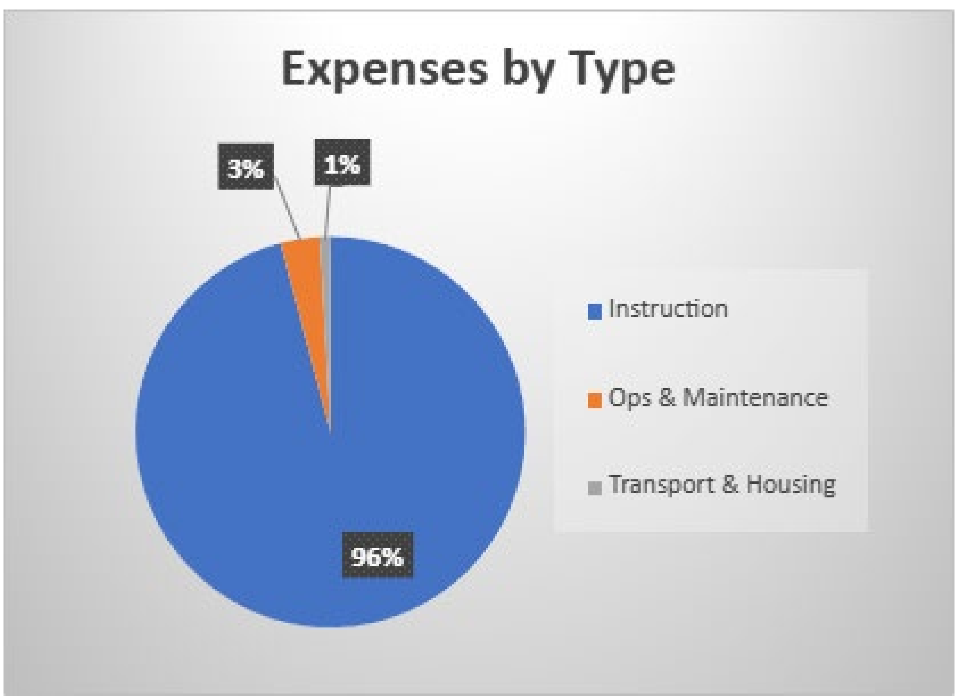
Surplus Variance Items	2026 Amended Budget	2026 Actual	Variance ($)
Operating Fund Surplus	217,141	1,857,335	1,640,194
Budgeted Surplus Appropriation (Retained)	486,859	-	(486,859)
Adjusted End of Year Operating Fund Surplus	704,000	1,857,335	1,153,335
Net Capital Transfers	(704,000)	(710,379)	(6,379)
Year End Surplus less transfers to other funds	**-**	**1,146,956**	**1,146,956**
Variance Drivers/Cost Savings:			
Operations & Maintenance Net Savings			1,352,066
District Administration Net Savings			994,533
Net Operating Revenues Above Budget			808,242
Cost Pressures Absorbed in the Year:			
Instruction Wage & Support Costs			(1,493,228)
Planned Surplus Appropriation Not Drawn			(486,859)
Transportation Department Variance			(21,419)
Net Capital Transfers Variance			(6,379)
Net Operating Surplus Explained			**1,146,956**

STATEMENT OF OPERATIONS - SPECIAL PURPOSE FUNDS

Special Purpose Funds are designated for specific programs and services as mandated by the funding source, which includes provincial ministries, the federal government, and local community contributions. School-generated funds are also included in this category, representing fundraising and fees collected and spent at the school level to support school-based activities and initiatives.

The Ministry of Education and Child Care (MECC) make up 85% of the Special Purpose Funds revenues.





Within the Special Purpose Funds expenses, Instructional costs continue to make up most of the costs at 96% followed by Operations and Maintenance at 3% and lastly Transportation and Housing at 1%.

Special Purpose Funds do not generate operational surpluses or deficits, as revenues are recognized only as eligible qualifying expenses are incurred. Any unspent funding balances sit as deferred revenue on the Statement of Financial Position until expended in subsequent periods.

STATEMENT OF OPERATIONS - SPECIAL PURPOSE FUNDS

Schedule of Special Purpose Operations
Year Ended June 30, 2026

	2026 Budget	**2026 Actual**	2025 Actual
	$	$	$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	8,056,858	**8,230,155**	8,124,894
Other	56,005	**131,150**	141,091
Other Revenue	1,000,750	**1,197,651**	1,359,914
Investment Income		**24,545**	7,056
Total Revenue	9,113,613	**9,583,501**	9,632,955
Expenses			
Instruction	8,649,502	**9,173,874**	9,251,385
Operations and Maintenance	311,807	**311,807**	312,373
Transportation and Housing	152,304	**82,051**	69,197
Total Expense	9,113,613	**9,567,732**	9,632,955
Special Purpose Surplus (Deficit) for the year	-	**15,769**	-
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		**(15,769)**	
Tangible Capital Assets - Work in Progress			
Other			
Total Net Transfers	-	**(15,769)**	-
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year		**15,000**	15,000
Special Purpose Surplus (Deficit), end of year		**15,000**	15,000
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		**15,000**	15,000
Total Special Purpose Surplus (Deficit), end of year		**15,000**	15,000

STATEMENT OF OPERATIONS – CAPITAL FUNDS

Each year the district invests capital funding into various projects to renew, modernize, and replace assets across our schools and facilities. These projects address critical facility lifecycle needs ranging from building envelope remediation, mechanical HVAC renewals, and washroom modernizations to school bus fleet replacement, electrical enhancements, and tech infrastructure.

During the 2025/2026 fiscal year, the district invested $6.74 million into tangible capital assets and active work-in-progress capital projects. Funding was delivered across several key sources, led by Ministry of Infrastructure Bylaw Capital, the Annual Facility Grant (AFG), Local Capital reserves, and targeted child care capital grants. Additionally, the district recognized $1.55 million in proceeds from capital property disposals, which were directed to capital reserves in accordance with provincial regulations.

Below is a summary of some of the larger projects ongoing and completed by the district in the 25/26 Year:

- Building envelope and exterior upgrades at 100 Mile Elementary
- District-wide roofing replacement projects (PSO, 108 Mile, Forest Grove, 100 Mile Elm)
- Chilcotin Road and regional childcare space commitments
- Heating and ventilation (HVAC) mechanical upgrades
- Accessible playground equipment
- School PA communications, intrusion monitoring, and physical security upgrades
- Cybersecurity and network infrastructure refresh projects
- Major school bus fleet replacements (7 buses)
- Computer hardware and technology device replacements across school site
- Food infrastructure updates

STATEMENT OF OPERATIONS - CAPITAL FUNDS

Tangible Capital Assets
Year Ended June 30, 2026

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	$	$	$	$	$	$	$
Cost, beginning of year	6,838,305	144,346,079	2,056,103	8,509,933	42,628	3,476,229	**165,269,277**
Prior Period Adjustments							
Cost, beginning of year, as restated	6,838,305	144,346,079	2,056,103	8,509,933	42,628	3,476,229	**165,269,277**
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		2,780,259	50,133	1,371,158			**4,201,550**
Deferred Capital Revenue - Other		230,623					**230,623**
Operating Fund			46,602			16,437	**63,039**
Special Purpose Funds			15,769				**15,769**
Local Capital		98,764	125,608			20,254	**244,626**
Acquisitions via Capital Lease						710,852	**710,852**
Transferred from Work in Progress		844,401	51,241				**895,642**
	-	3,954,047	289,353	1,371,158	-	747,543	**6,362,101**
Decrease:							
Disposed of	3,855						**3,855**
Deemed Disposals			98,185	767,375	28,786	64,715	**959,061**
Written-off/down During Year							**-**
	3,855	-	98,185	767,375	28,786	64,715	**962,916**
Cost, end of year	6,834,450	148,300,126	2,247,271	9,113,716	13,842	4,159,057	**170,668,462**
Work in Progress, end of year		1,272,576	1,373				**1,273,949**
Cost and Work in Progress, end of year	6,834,450	149,572,702	2,248,644	9,113,716	13,842	4,159,057	**171,942,411**
Accumulated Amortization, beginning of year		77,385,728	663,154	3,583,647	35,467	1,710,528	**83,378,524**
Prior Period Adjustments							
Accumulated Amortization, beginning of year, as restated		77,385,728	663,154	3,583,647	35,467	1,710,528	**83,378,524**
Changes for the Year							
Increase:							
Amortization for the Year		3,028,973	215,169	881,182	5,647	763,528	**4,894,499**
		3,028,973	215,169	881,182	5,647	763,528	**4,894,499**
Decrease:							
Disposed of							**-**
Deemed Disposals			98,185	767,375	28,786	64,715	**959,061**
Written-off During Year							**-**
		-	98,185	767,375	28,786	64,715	**959,061**
Accumulated Amortization, end of year		80,414,701	780,138	3,697,454	12,328	2,409,341	**87,313,962**
Tangible Capital Assets - Net	**6,834,450**	**69,158,001**	**1,468,506**	**5,416,262**	**1,514**	**1,749,716**	**84,628,449**

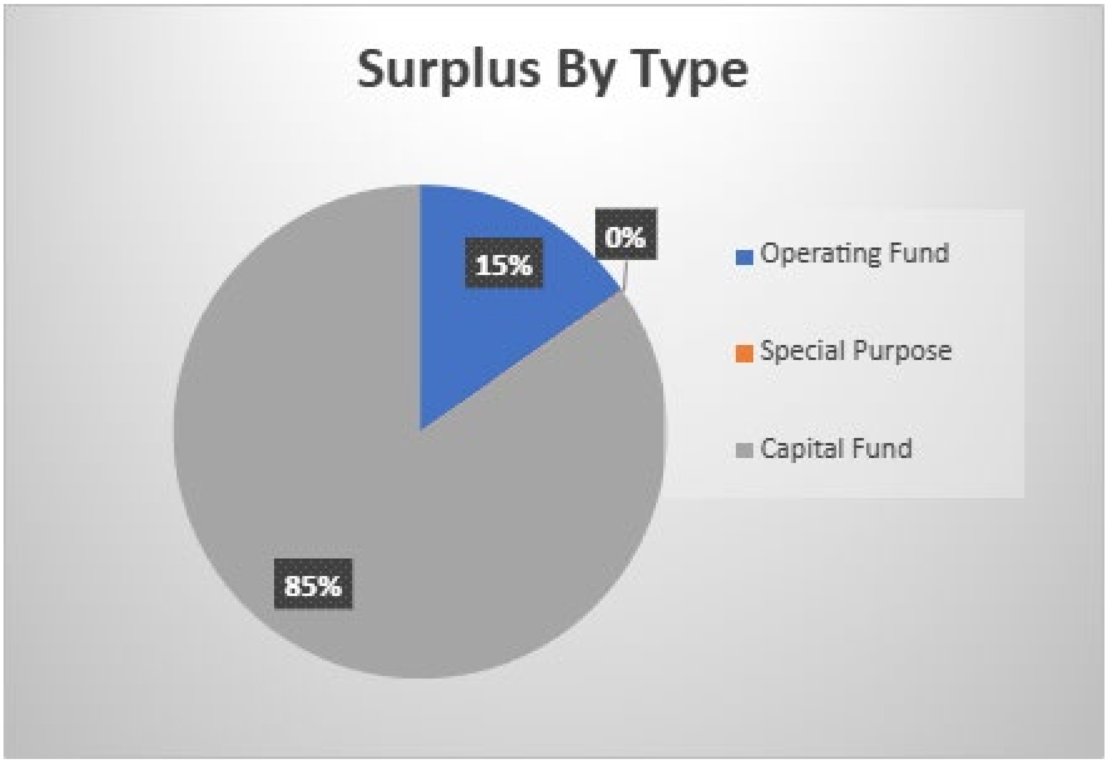
STATEMENT OF OPERATIONS - CAPITAL FUNDS

The district successfully executed its capital plan throughout the 2025/2026 school year, starting and completing critical renewal projects across our facilities. Addressing aging infrastructure, improving energy performance, and modernizing learning and operational spaces remain key priorities across all sites.

Reviewing our Tangible Capital Assets, the Net Book Value (NBV) increased to $84.6 million as at June 30, 2026, an increase of $1.8 million over the prior year ($82.8 million in 2024/2025). Total capital additions and active work-in-progress investments ($6.74 million) outpaced annual amortization ($4.89 million), demonstrating that the district continues to reinvest in its facilities and fleet faster than they are depreciating.

This ongoing capital reinvestment helps stabilize the average physical age of our school facilities and support assets. The district will continue targeted capital renewals into 2026/2027 by leveraging Ministry Bylaw Capital, Annual Facility Grants, and healthy Local Capital reserves to address long-term operational and educational needs.

Financial Statement Discussion & Analysis



ACCUMULATED SURPLUS (DEFICIT)

The Accumulated Surplus is the combined year over year total surplus or defiict that the district maintains. The surplus is a measure of the cumulative financial state the distric is in as a whole.

As shown in the chart, the Operating Fund Surplus accounts for 15% ($4.19 million) of the total Accumulated Surplus, and a significant portion of those funds is internally restricted for targeted programs, contingency reserves, and school carryovers. The Special Purpose Fund Surplus (<1%) consists solely of a non-spendable endowment fund ($15,000). The Capital Fund Surplus represents 85% ($23.26 million) of the total, which is divided between investments in existing tangible capital assets and Local Capital reserves committed to specific Board capital priorities.

During 2025/2026, the district drew $876,686 from Local Capital for direct capital purchases and active work-in-progress projects, representing a 13% usage of the opening fund balance ($6.63 million). Supported by proceeds from surplus property disposals and annual transfers from operating, the Local Capital reserve closed the year in a strengthened position at $8.23 million, providing crucial runway to support long-term facility renewals and fleet investments without over-relying on single-year operating surpluses.

ACCUMULATED SURPLUS (DEFICIT)

This year the district reported an Operating Surplus before transfers of $1.857 million dollars. This topped up the prior year's surplus of $3.043 million dollars to $4.900 million dollars in the Operating Funds Surplus. Then we deducted the committed $0.710 million dollar transfers of Surplus to Local Capital and Tangible Capital Asset purchases to end the year at $4.190 million in Operating Funds Surplus.

	2026	2025
Operating Fund		
Internally restricted:		
School Budget Balances	88,009	37,590
Indigenous Education Council (IEC)	163,275	102,433
Indigenous Commitments	558,620	817,518
Unrestricted	3,379,805	2,085,212
Operating Funds	4,189,709	3,042,753
Special Purpose Funds	15,000	15,000
Capital Fund		
Invested in Tangible Capital Assets	15,029,046	15,611,600
Local Capital	8,234,081	6,634,841
	23,263,127	22,246,441
Total Accumulated Surplus	27,467,836	25,304,194

Of the $4.190 million dollars in Operating Funds Surplus, $0.810 million dollars of these funds are earmarked for specific programs and can only be spent on those items. The remaining $3.380 million dollars are classified as Unrestricted Contingent Surplus, which is subject to Board Policy 630 reserve allocations.

Only two portions of reported Accumulated Surplus truly represent surplus funds available to spend: the Operating Surplus of $4.190 million dollars and the Local Capital Surplus of $8.234 million dollars, providing a total available surplus of $12.424 million which can be utilized for operational and capital planning. The $15.029 million that makes up the Invested in Tangible Capital Assets and the $15 thousand in Special Purpose Funds are not accessible surplus funds within the district's Accumulated Surplus.

ACCUMULATED SURPLUS (DEFICIT)

Within the Accumulated Surplus - Capital Fund are funds restricted for specific Local Capital projects that align with the strategic goals of the district. These funds are earmarked to enable the district to plan and execute multi-year capital priorities with minimal disruption from annual operational funding fluctuations. Identifying these targeted commitments within Local Capital provides transparency regarding where district capital reserves are allocated.

	2026	2025
Local Capital Project Breakdown		
Building Envelope	1,000,000	1,000,000
Facilities Reserve	1,000,000	1,000,000
PA Security Projects	-	89,182
Physical Security Projects	-	92,447
Cybersecurity Project	73,675	93,675
Camera Security Project	34,558	35,943
Network/Electrical Wiring Project	1,000,000	1,000,000
Maint/Transportation Yard Upgrades	5,125,848	3,323,594
Local Capital Total	8,234,081	6,634,841

Overall, the district maintains a healthy capital surplus balance, avoiding the need for external debt to finance capital renewals or program needs. In 2025/2026, the district completed its dedicated PA and physical security projects, drew down balances for cybersecurity and security camera deployments, and transferred $647,340 from operating into Local Capital for capital leases. Combined with net capital property disposal proceeds, the district directed $1.80 million into the Maintenance and Transportation Yard Upgrades reserve, ensuring funding is secured for this critical multi-year infrastructure initiative.

FUTURE RISKS

Recruitment and retention remain persistent near-term operational challenges across the district, especially within rural and remote communities. Sourcing certified educators, educational assistants, bus drivers, and skilled trades continues to strain daily operations, increase overtime, and challenge succession planning. Concurrently, non-discretionary benefit costs continue to climb; rising statutory CPP and EI contribution limits alongside inflationary increases to extended health and dental premiums place relentless upward pressure on a budget where compensation accounts for over 86% of operating expenditures.

Enrolment volatility and changing regional demographics present significant structural risks. While provincial Funding Protection currently buffers the district from sharp grant reductions, this relief diminishes over time. If funded student FTE does not stabilize, fixed overhead costs for facilities and extensive bus routes will outpace per-pupil operating grants, creating multi-year structural budget pressures.

Physical infrastructure and climate risks also demand proactive management across our expansive geography. Decades-old facilities face escalating deferred maintenance that outstrips annual Ministry capital grants, while intensifying seasonal wildfire and severe winter conditions drive unexpected repair and utility costs. Maintaining dedicated Local Capital reserves remains vital to address critical mechanical and building envelope needs before costly failures occur.

Finally, digital threats and shifting monetary policies introduce new vulnerabilities. Sophisticated cyberattacks on educational networks require constant capital reinvestment in network hardening, threat detection, and data security. Meanwhile, projected central bank interest rate cuts will compress district investment income on operating cash and Local Capital holdings, reducing a valuable supplementary revenue source and reinforcing the need for disciplined reserve stewardship.

CONTACTING MANAGEMENT

This financial report is designed to provide the School District No. 27 (Cariboo-Chilcotin) stakeholders with a general but more detailed overview of the district's finances and to demonstrate increased accountability for the public funds received by School District No. 27 (Cariboo-Chilcotin).

If you have any questions about this financial report, please contact the Secretary-Treasurer at the district office or you can visit the School District No.27 Website https://www.sd27.bc.ca/