

Annual Budget

## **School District No. 27 (Cariboo-Chilcotin)**

June 30, 2024

# School District No. 27 (Cariboo-Chilcotin)

June 30, 2024

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 27 (CARIBOO-CHILCOTIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 27 (Cariboo-Chilcotin) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$76,308,259 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 23 DAY OF May, 2023;

READ A SECOND TIME THE 23 DAY OF May, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 27 DAY OF June



( Corporate Seal )

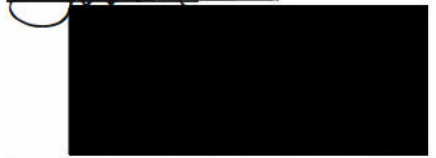


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 27 (Cariboo Chilcotin) Annual Budget Bylaw 2023/2024, adopted by the Board the 27 DAY OF June, 2023.



Secretary Treasurer

# School District No. 27 (Cariboo-Chilcotin)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,740,500	4,719,875
Adult	3,625	9,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>4,744,125</u>	<u>4,729,500</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	68,083,934	62,710,531
Other	279,100	172,853
Tuition	18,000	14,000
Other Revenue	3,788,770	4,061,534
Rentals and Leases	105,000	99,000
Investment Income	350,300	525,300
Gain (Loss) on Disposal of Tangible Capital Assets		30,707
Amortization of Deferred Capital Revenue	2,746,657	2,930,058
<b>Total Revenue</b>	<u>75,371,761</u>	<u>70,543,983</u>
<b>Expenses</b>		
Instruction	51,939,574	49,637,402
District Administration	3,101,481	2,696,850
Operations and Maintenance	13,396,459	12,311,245
Transportation and Housing	6,248,462	5,897,759
Debt Services	21,000	12,000
<b>Total Expense</b>	<u>74,706,976</u>	<u>70,555,256</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>664,785</u>	<u>(11,273)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	664,785	(11,273)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>664,785</u>	<u>(11,273)</u>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	61,780,035	58,614,599
Operating - Tangible Capital Assets Purchased	1,601,283	576,794
Special Purpose Funds - Total Expense	8,721,786	7,976,825
Capital Fund - Total Expense	4,205,155	3,963,832
<b>Total Budget Bylaw Amount</b>	<b>76,308,259</b>	<b>71,132,050</b>

Approved by the Board

June 27, 2023

Signature of the Chairperson of the Board of Education

Date Signed

June 27, 2023

Signature of the Superintendent

Date Signed

June 27, 2023

Signature of the Secretary Treasurer

Date Signed

# School District No. 27 (Cariboo-Chilcotin)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>664,785</b>	<b>(11,273)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,601,283)	(576,794)
From Deferred Capital Revenue	(3,434,893)	(5,958,357)
From Leases	(500,000)	(721,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(5,536,176)</b>	<b>(7,256,151)</b>
Amortization of Tangible Capital Assets	4,184,155	3,951,832
Net carrying value of Tangible Capital Assets disposed of	-	238,040
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(1,352,021)</b>	<b>(3,066,279)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(687,236)</b>	<b>(3,077,552)</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	60,316,548	55,786,859
Other	125,000	20,000
Tuition	18,000	14,000
Other Revenue	2,988,770	3,161,534
Rentals and Leases	105,000	99,000
Investment Income	350,000	525,000
<b>Total Revenue</b>	<b>63,903,318</b>	<b>59,606,393</b>
<b>Expenses</b>		
Instruction	43,629,595	42,152,294
District Administration	3,101,481	2,696,850
Operations and Maintenance	9,650,497	8,802,145
Transportation and Housing	5,398,462	4,963,310
<b>Total Expense</b>	<b>61,780,035</b>	<b>58,614,599</b>
<b>Net Revenue (Expense)</b>	<b>2,123,283</b>	<b>991,794</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,601,283)	(576,794)
Other	(522,000)	(415,000)
<b>Total Net Transfers</b>	<b>(2,123,283)</b>	<b>(991,794)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	60,918,421	55,699,652
ISC/LEA Recovery	(2,825,534)	(2,825,534)
Other Ministry of Education and Child Care Grants		
Pay Equity	665,837	665,837
Funding for Graduated Adults	2,829	
Student Transportation Fund	739,024	739,024
Support Staff Benefits Grant	27,764	-
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	669	669
NGN-PLNET Nemiah Valley	36,000	36,000
Labour Settlement Funding	743,351	1,463,024
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>60,316,548</b>	<b>55,786,859</b>
<b>Provincial Grants - Other</b>	<b>125,000</b>	<b>20,000</b>
<b>Tuition</b>		
International and Out of Province Students	18,000	14,000
<b>Total Tuition</b>	<b>18,000</b>	<b>14,000</b>
<b>Other Revenues</b>		
Funding from First Nations	2,825,534	2,825,534
Miscellaneous		
Other Revenues	118,736	196,500
Trades TRU	-	75,000
HRDC - Summer Students	24,500	24,500
Miscellaneous	20,000	40,000
<b>Total Other Revenue</b>	<b>2,988,770</b>	<b>3,161,534</b>
<b>Rentals and Leases</b>	<b>105,000</b>	<b>99,000</b>
<b>Investment Income</b>	<b>350,000</b>	<b>525,000</b>
<b>Total Operating Revenue</b>	<b>63,903,318</b>	<b>59,606,393</b>



# School District No. 27 (Cariboo-Chilcotin)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	21,253,453	20,387,947
Principals and Vice Principals	5,931,471	5,411,646
Educational Assistants	3,818,385	3,860,753
Support Staff	9,163,643	8,508,480
Other Professionals	2,307,250	2,189,550
Substitutes	1,467,671	1,399,384
<b>Total Salaries</b>	<b>43,941,873</b>	<b>41,757,760</b>
<b>Employee Benefits</b>	<b>9,399,482</b>	<b>8,807,070</b>
<b>Total Salaries and Benefits</b>	<b>53,341,355</b>	<b>50,564,830</b>
<b>Services and Supplies</b>		
Services	1,944,515	1,803,000
Student Transportation	174,500	155,000
Professional Development and Travel	649,355	641,000
Rentals and Leases	50,000	30,000
Dues and Fees	114,000	104,000
Insurance	224,000	215,000
Supplies	3,702,310	3,650,297
Utilities	1,580,000	1,451,472
<b>Total Services and Supplies</b>	<b>8,438,680</b>	<b>8,049,769</b>
<b>Total Operating Expense</b>	<b>61,780,035</b>	<b>58,614,599</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	16,897,644	1,630,162	214,286	353,908	-	1,442,000	20,538,000
1.03 Career Programs		308,227		72,964	27,704		408,895
1.07 Library Services	478,724		-	164,711			643,435
1.08 Counselling	686,527						686,527
1.10 Special Education	2,320,218		2,702,284	171,963	96,481	-	5,290,946
1.20 Early Learning and Child Care							-
1.30 English Language Learning	88,653	16,482				-	105,135
1.31 Indigenous Education	781,687	138,702	901,815	39,797			1,862,001
1.41 School Administration		3,224,570		1,377,758		10,671	4,612,999
1.62 International and Out of Province Students							-
1.64 Other				20,000		15,000	35,000
<b>Total Function 1</b>	<b>21,253,453</b>	<b>5,318,143</b>	<b>3,818,385</b>	<b>2,201,101</b>	<b>124,185</b>	<b>1,467,671</b>	<b>34,182,938</b>
<b>4 District Administration</b>							
4.11 Educational Administration		613,328		57,558	304,070		974,956
4.20 Early Learning and Child Care							-
4.40 School District Governance				61,511	142,994		204,505
4.41 Business Administration				239,497	698,503		938,000
<b>Total Function 4</b>	<b>-</b>	<b>613,328</b>	<b>-</b>	<b>358,566</b>	<b>1,145,567</b>	<b>-</b>	<b>2,117,461</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				-	400,631		400,631
5.50 Maintenance Operations				3,691,686	245,834		3,937,520
5.52 Maintenance of Grounds				94,000	265,137		359,137
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,785,686</b>	<b>911,602</b>	<b>-</b>	<b>4,697,288</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				-	125,896		125,896
7.70 Student Transportation				2,818,290			2,818,290
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,818,290</b>	<b>125,896</b>	<b>-</b>	<b>2,944,186</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>21,253,453</b>	<b>5,931,471</b>	<b>3,818,385</b>	<b>9,163,643</b>	<b>2,307,250</b>	<b>1,467,671</b>	<b>43,941,873</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	20,538,000	4,205,011	24,743,011	818,393	25,561,404	24,684,821
1.03 Career Programs	408,895	88,938	497,833	213,000	710,833	239,688
1.07 Library Services	643,435	140,004	783,439	82,256	865,695	886,248
1.08 Counselling	686,527	153,634	840,161	-	840,161	789,876
1.10 Special Education	5,290,946	1,161,717	6,452,663	92,274	6,544,937	6,362,931
1.20 Early Learning and Child Care	-	-	-	-	-	-
1.30 English Language Learning	105,135	24,273	129,408	7,000	136,408	144,091
1.31 Indigenous Education	1,862,001	408,144	2,270,145	288,015	2,558,160	2,712,507
1.41 School Administration	4,612,999	1,026,765	5,639,764	501,523	6,141,287	6,013,952
1.62 International and Out of Province Students	-	-	-	10,000	10,000	14,363
1.64 Other	35,000	5,870	40,870	219,840	260,710	303,817
<b>Total Function 1</b>	<b>34,182,938</b>	<b>7,214,356</b>	<b>41,397,294</b>	<b>2,232,301</b>	<b>43,629,595</b>	<b>42,152,294</b>
<b>4 District Administration</b>						
4.11 Educational Administration	974,956	245,557	1,220,513	126,000	1,346,513	1,395,719
4.20 Early Learning and Child Care	-	-	-	-	-	-
4.40 School District Governance	204,505	35,405	239,910	110,000	349,910	313,589
4.41 Business Administration	938,000	214,058	1,152,058	253,000	1,405,058	987,542
<b>Total Function 4</b>	<b>2,117,461</b>	<b>495,020</b>	<b>2,612,481</b>	<b>489,000</b>	<b>3,101,481</b>	<b>2,696,850</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	400,631	99,196	499,827	168,500	668,327	677,064
5.50 Maintenance Operations	3,937,520	865,655	4,803,175	1,920,400	6,723,575	6,204,287
5.52 Maintenance of Grounds	359,137	77,958	437,095	66,500	503,595	469,322
5.56 Utilities	-	-	-	1,755,000	1,755,000	1,451,472
<b>Total Function 5</b>	<b>4,697,288</b>	<b>1,042,809</b>	<b>5,740,097</b>	<b>3,910,400</b>	<b>9,650,497</b>	<b>8,802,145</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	125,896	27,758	153,654	1,500	155,154	206,168
7.70 Student Transportation	2,818,290	619,539	3,437,829	1,705,479	5,143,308	4,648,142
7.73 Housing	-	-	-	100,000	100,000	109,000
<b>Total Function 7</b>	<b>2,944,186</b>	<b>647,297</b>	<b>3,591,483</b>	<b>1,806,979</b>	<b>5,398,462</b>	<b>4,963,310</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>43,941,873</b>	<b>9,399,482</b>	<b>53,341,355</b>	<b>8,438,680</b>	<b>61,780,035</b>	<b>58,614,599</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	7,767,386	6,923,672
Other	154,100	152,853
Other Revenue	800,000	900,000
Investment Income	300	300
<b>Total Revenue</b>	<b>8,721,786</b>	7,976,825
<b>Expenses</b>		
Instruction	8,309,979	7,485,108
Operations and Maintenance	311,807	421,069
Transportation and Housing	100,000	70,648
<b>Total Expense</b>	<b>8,721,786</b>	7,976,825
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	22,000	3,500	640,000	67,200	70,000	70,000	100,000
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	311,807	230,585				224,000	41,650	113,936	724,660
Provincial Grants - Other					800,000				
Other				300					
Investment Income									
	311,807	230,585	-	300	800,000	224,000	41,650	113,936	724,660
<b>Less:</b> Allocated to Revenue	311,807	230,585	5,000	300	800,000	291,200	111,650	183,936	824,660
<b>Deferred Revenue, end of year</b>	-	-	<b>17,000</b>	<b>3,500</b>	<b>640,000</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	311,807	230,585	5,000			291,200	111,650	183,936	824,660
Provincial Grants - Other					800,000				
Other Revenue				300					
Investment Income									
	311,807	230,585	5,000	300	800,000	291,200	111,650	183,936	824,660
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		190,891				200,471		155,810	577,922
Support Staff									
Other Professionals									
Substitutes									
	-	190,891	-	-	-	200,471	-	155,810	577,922
Employee Benefits		39,694				43,441		28,126	121,738
Services and Supplies	311,807		5,000	300	800,000	47,288	111,650	-	125,000
	311,807	230,585	5,000	300	800,000	291,200	111,650	183,936	824,660
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	ECL Early Care & Learning	School Food Programs	Nenqayni
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	100,000	100,000	10,000	150,000	-	-	35,000
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	621,939	3,735,000		55,000	11,250		40,000	637,232	353,127
Provincial Grants - Other									
Other									
Investment Income									
	621,939	3,735,000	-	55,000	11,250	-	40,000	637,232	353,127
<b>Less:</b> Allocated to Revenue	621,939	3,735,000	100,000	155,000	21,250	150,000	35,000	637,232	353,127
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	<b>5,000</b>	-	<b>35,000</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	621,939	3,735,000	100,000	155,000	21,250	150,000	35,000	637,232	353,127
Provincial Grants - Other									
Other Revenue									
Investment Income									
	621,939	3,735,000	100,000	155,000	21,250	150,000	35,000	637,232	353,127
<b>Expenses</b>									
Salaries									
Teachers		3,040,669							177,305
Principals and Vice Principals									13,000
Educational Assistants	359,524								42,224
Support Staff	56,520		48,000						
Other Professionals	90,728								
Substitutes					14,000				
	506,772	3,040,669	48,000	-	14,000	-	-	-	232,529
Employee Benefits	115,167	694,331	11,000		2,250				65,340
Services and Supplies			41,000	155,000	5,000	150,000	35,000	637,232	55,258
	621,939	3,735,000	100,000	155,000	21,250	150,000	35,000	637,232	353,127
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Artists in Schools	CCWRAP	Health Promoting School Card	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	132,519	30,000	<b>1,530,219</b>
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				<b>7,100,186</b>
Provincial Grants - Other	11,500			<b>11,500</b>
Other				<b>800,000</b>
Investment Income				<b>300</b>
	11,500	-	-	<b>7,911,986</b>
<b>Less:</b> Allocated to Revenue	11,500	122,600	20,000	<b>8,721,786</b>
<b>Deferred Revenue, end of year</b>	<b>-</b>	<b>9,919</b>	<b>10,000</b>	<b>720,419</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education and Child Care				<b>7,767,386</b>
Provincial Grants - Other	11,500	122,600	20,000	<b>154,100</b>
Other Revenue				<b>800,000</b>
Investment Income				<b>300</b>
	11,500	122,600	20,000	<b>8,721,786</b>
<b>Expenses</b>				
Salaries				
Teachers		50,000		<b>3,267,974</b>
Principals and Vice Principals				<b>13,000</b>
Educational Assistants		30,000		<b>1,556,842</b>
Support Staff				<b>104,520</b>
Other Professionals				<b>90,728</b>
Substitutes				<b>14,000</b>
	-	80,000	-	<b>5,047,064</b>
Employee Benefits		17,600		<b>1,138,687</b>
Services and Supplies	11,500	25,000	20,000	<b>2,536,035</b>
	11,500	122,600	20,000	<b>8,721,786</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Gain (Loss) on Disposal of Tangible Capital Assets			-	30,707
Amortization of Deferred Capital Revenue	2,746,657		2,746,657	2,930,058
<b>Total Revenue</b>	<b>2,746,657</b>	<b>-</b>	<b>2,746,657</b>	<b>2,960,765</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,434,155		3,434,155	3,088,031
Transportation and Housing	750,000		750,000	863,801
Debt Services				
Capital Lease Interest		21,000	21,000	12,000
<b>Total Expense</b>	<b>4,184,155</b>	<b>21,000</b>	<b>4,205,155</b>	<b>3,963,832</b>
<b>Net Revenue (Expense)</b>	<b>(1,437,498)</b>	<b>(21,000)</b>	<b>(1,458,498)</b>	<b>(1,003,067)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,601,283		1,601,283	576,794
Capital Lease Payment		522,000	522,000	415,000
<b>Total Net Transfers</b>	<b>1,601,283</b>	<b>522,000</b>	<b>2,123,283</b>	<b>991,794</b>
<b>Other Adjustments to Fund Balances</b>				
Principal Payment				
Capital Lease	501,000	(501,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>501,000</b>	<b>(501,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>664,785</b>	<b>-</b>	<b>664,785</b>	<b>(11,273)</b>