

Annual Budget

**School District No. 27 (Cariboo-Chilcotin)**

June 30, 2016

# School District No. 27 (Cariboo-Chilcotin)

June 30, 2016

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 27 (CARIBOO-CHILCOTIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 27 (Cariboo-Chilcotin) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$60,920,798 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 26th DAY OF MAY, 2015;

READ A SECOND TIME THE 26th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2015;

(Corporate Seal)

  
Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 27 (Cariboo-Chilcotin) Annual Budget Bylaw 2015/2016, adopted by the Board the 23rd DAY OF JUNE, 2015.



Secretary Treasurer

# School District No. 27 (Cariboo-Chilcotin)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

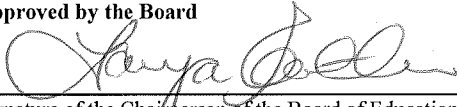
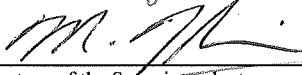
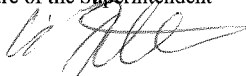
	2016 Annual Budget	2015 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,548,250	4,786,000
Adult	12,000	24,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,560,250</b>	<b>4,810,000</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education	54,008,985	53,212,035
Other	195,491	228,545
Tuition	27,500	36,000
Other Revenue	2,930,297	3,213,409
Rentals and Leases	128,500	135,000
Investment Income	153,153	112,000
Amortization of Deferred Capital Revenue	2,732,746	2,688,251
<b>Total Revenue</b>	<b>60,176,672</b>	<b>59,625,240</b>
<b>Expenses</b>		
Instruction	42,457,806	42,486,029
District Administration	2,472,620	2,439,670
Operations and Maintenance	11,690,987	11,468,882
Transportation and Housing	3,982,730	4,131,170
Debt Services	33,550	24,500
<b>Total Expense</b>	<b>60,637,693</b>	<b>60,550,251</b>
<b>Net Revenue (Expense)</b>	<b>(461,021)</b>	<b>(925,011)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		716,115
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(461,021)</b>	<b>(208,896)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(461,021)	(208,896)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(461,021)</b>	<b>(208,896)</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Revenue and Expense  
 Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	52,280,550	52,811,940
Operating - Tangible Capital Assets Purchased		172,000
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	4,855,571	4,321,300
Special Purpose Funds - Tangible Capital Assets Purchased	123,105	193,094
Capital Fund - Total Expense	3,501,572	3,417,011
Capital Fund - Tangible Capital Assets Purchased from Local Capital	160,000	10,000
Budgeted Retirement of Prior Year Deficits		
<b>Total Budget Bylaw Amount</b>	<b>60,920,798</b>	<b>60,925,345</b>

**Approved by the Board**

 Signature of the Chairperson of the Board of Education	23 JUNE 2015 Date Signed
 Signature of the Superintendent	25 June 2015 Date Signed
 Signature of the Secretary Treasurer	25 June 2015 Date Signed

**School District No. 27 (Cariboo-Chilcotin)**

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(461,021)</u>	<u>(925,011)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(123,105)	(365,094)
From Local Capital	(160,000)	(10,000)
From Deferred Capital Revenue	<u>(1,688,448)</u>	<u>(1,232,112)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(1,971,553)</u>	<u>(1,607,206)</u>
Amortization of Tangible Capital Assets	<u>3,468,022</u>	<u>3,392,511</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,496,469</u>	<u>1,785,305</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>1,035,448</u>	<u>860,294</u>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016	2015
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	51,020,203	50,449,230
Other	20,000	30,000
Tuition	27,500	36,000
Other Revenue	1,122,797	1,658,615
Rentals and Leases	128,500	135,000
Investment Income	140,000	100,000
<b>Total Revenue</b>	<u>52,459,000</u>	<u>52,408,845</u>
<b>Expenses</b>		
Instruction	37,828,880	38,345,070
District Administration	2,472,620	2,439,670
Operations and Maintenance	7,996,320	7,896,030
Transportation and Housing	3,982,730	4,131,170
<b>Total Expense</b>	<u>52,280,550</u>	<u>52,811,940</u>
<b>Net Revenue (Expense)</b>	<u>178,450</u>	<u>(403,095)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>		<u>716,115</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(172,000)
Local Capital	(178,450)	(141,020)
<b>Total Net Transfers</b>	<u>(178,450)</u>	<u>(313,020)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 27 (Cariboo-Chilcotin)**

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	51,171,304	51,098,308
AANDC/LEA Recovery	(983,638)	(1,488,615)
Other Ministry of Education Grants		
Pay Equity	665,837	665,837
Education Guarantee	33,000	40,000
FSA Prov Exam Funding	8,700	8,700
Carbon Tax Offset Rebate	125,000	125,000
<b>Total Provincial Grants - Ministry of Education</b>	<u>51,020,203</u>	<u>50,449,230</u>
<b>Provincial Grants - Other</b>	<u>20,000</u>	<u>30,000</u>
<b>Tuition</b>		
Offshore Tuition Fees	27,500	36,000
<b>Total Tuition</b>	<u>27,500</u>	<u>36,000</u>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	983,638	1,488,615
Miscellaneous		
Other General Revenue	94,159	150,000
BC Hydro-Powersmart Initiatives	45,000	20,000
<b>Total Other Revenue</b>	<u>1,122,797</u>	<u>1,658,615</u>
<b>Rentals and Leases</b>	<u>128,500</u>	<u>135,000</u>
<b>Investment Income</b>	<u>140,000</u>	<u>100,000</u>
<b>Total Operating Revenue</b>	<u>52,459,000</u>	<u>52,408,845</u>



**School District No. 27 (Cariboo-Chilcotin)**

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2016

	2016	2015
	Annual Budget	Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	20,691,540	20,914,280
Principals and Vice Principals	3,631,110	3,801,040
Educational Assistants	2,579,840	2,565,820
Support Staff	7,299,260	7,235,240
Other Professionals	1,170,570	1,171,820
Substitutes	1,501,720	1,436,150
<b>Total Salaries</b>	<b>36,874,040</b>	<b>37,124,350</b>
<b>Employee Benefits</b>	<b>9,046,090</b>	<b>9,101,500</b>
<b>Total Salaries and Benefits</b>	<b>45,920,130</b>	<b>46,225,850</b>
<b>Services and Supplies</b>		
Services	1,027,600	1,112,740
Student Transportation	60,000	75,000
Professional Development and Travel	481,020	467,340
Rentals and Leases	19,330	16,830
Dues and Fees	62,400	53,000
Insurance	291,080	314,500
Interest	-	-
Supplies	2,844,440	2,920,230
Utilities	1,574,550	1,626,450
<b>Total Services and Supplies</b>	<b>6,360,420</b>	<b>6,586,090</b>
<b>Total Operating Expense</b>	<b>52,280,550</b>	<b>52,811,940</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	15,237,540	1,369,610	263,560	902,160		832,830	18,605,700
1.03 Career Programs	200,320			86,370			286,690
1.07 Library Services	544,480		161,180	38,520		2,000	746,180
1.08 Counselling	777,190	24,690					801,880
1.10 Special Education	3,220,000		1,567,720	74,290		155,050	5,017,060
1.30 English Language Learning	264,920		56,330			560	321,810
1.31 Aboriginal Education	447,090	105,830	531,050	40,650		28,670	1,153,290
1.41 School Administration		1,793,910		349,630		7,500	2,151,040
1.62 Off Shore Students							-
1.64 Other						17,000	17,000
<b>Total Function 1</b>	<b>20,691,540</b>	<b>3,294,040</b>	<b>2,579,840</b>	<b>1,491,620</b>	<b>-</b>	<b>1,043,610</b>	<b>29,100,650</b>
<b>4 District Admion</b>							
4.11 Educational Administration		337,070		40,640	368,350	100,000	846,060
4.40 School District Governance					96,880		96,880
4.41 Business Administration				276,500	454,290	10,000	740,790
<b>Total Function 4</b>	<b>-</b>	<b>337,070</b>	<b>-</b>	<b>317,140</b>	<b>919,520</b>	<b>110,000</b>	<b>1,683,730</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				47,450	173,290		220,740
5.50 Maintenance Operations				3,100,170		155,000	3,255,170
5.52 Maintenance of Grounds				291,090		74,650	365,740
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,438,710</b>	<b>173,290</b>	<b>229,650</b>	<b>3,841,650</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				142,520	77,760		220,280
7.70 Student Transportation				1,909,270		118,460	2,027,730
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,051,790</b>	<b>77,760</b>	<b>118,460</b>	<b>2,248,010</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,691,540</b>	<b>3,631,110</b>	<b>2,579,840</b>	<b>7,299,260</b>	<b>1,170,570</b>	<b>1,501,720</b>	<b>36,874,040</b>

**School District No. 27 (Cariboo-Chilcotin)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	18,605,700	4,570,840	23,176,540	934,940	24,111,480	25,392,508
1.03 Career Programs	286,690	74,780	361,470	1,970	363,440	378,690
1.07 Library Services	746,180	195,090	941,270	259,560	1,200,830	821,660
1.08 Counselling	801,880	207,890	1,009,770	3,400	1,013,170	693,470
1.10 Special Education	5,017,060	1,286,560	6,303,620	129,200	6,432,820	6,404,720
1.30 English Language Learning	321,810	84,090	405,900	8,100	414,000	320,360
1.31 Aboriginal Education	1,153,290	262,640	1,415,930	107,700	1,523,630	1,508,000
1.41 School Administration	2,151,040	516,320	2,667,360	59,050	2,726,410	2,776,162
1.62 Off Shore Students	-	-	-	2,250	2,250	-
1.64 Other	17,000	500	17,500	23,350	40,850	49,500
<b>Total Function 1</b>	<b>29,100,650</b>	<b>7,198,710</b>	<b>36,299,360</b>	<b>1,529,520</b>	<b>37,828,880</b>	<b>38,345,070</b>
<b>4 District Administration</b>						
4.11 Educational Administration	846,060	176,650	1,022,710	71,750	1,094,460	967,780
4.40 School District Governance	96,880	-	96,880	102,140	199,020	246,230
4.41 Business Administration	740,790	182,100	922,890	256,250	1,179,140	1,225,660
<b>Total Function 4</b>	<b>1,683,730</b>	<b>358,750</b>	<b>2,042,480</b>	<b>430,140</b>	<b>2,472,620</b>	<b>2,439,670</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	220,740	53,550	274,290	236,480	510,770	518,860
5.50 Maintenance Operations	3,255,170	794,610	4,049,780	1,335,580	5,385,360	5,218,330
5.52 Maintenance of Grounds	365,740	78,600	444,340	119,300	563,640	564,990
5.56 Utilities	-	-	-	1,536,550	1,536,550	1,593,850
<b>Total Function 5</b>	<b>3,841,650</b>	<b>926,760</b>	<b>4,768,410</b>	<b>3,227,910</b>	<b>7,996,320</b>	<b>7,896,030</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	220,280	56,770	277,050	22,750	299,800	289,210
7.70 Student Transportation	2,027,730	505,100	2,532,830	970,100	3,502,930	3,661,960
7.73 Housing	-	-	-	180,000	180,000	180,000
<b>Total Function 7</b>	<b>2,248,010</b>	<b>561,870</b>	<b>2,809,880</b>	<b>1,172,850</b>	<b>3,982,730</b>	<b>4,131,170</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>36,874,040</b>	<b>9,046,090</b>	<b>45,920,130</b>	<b>6,360,420</b>	<b>52,280,550</b>	<b>52,811,940</b>

**School District No. 27 (Cariboo-Chilcotin)**

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,988,782	2,762,805
Other	175,491	198,545
Other Revenue	1,802,500	1,542,294
Investment Income	11,903	10,750
<b>Total Revenue</b>	<u>4,978,676</u>	<u>4,514,394</u>
<b>Expenses</b>		
Instruction	4,628,926	4,140,959
District Administration		-
Operations and Maintenance	226,645	180,341
Transportation and Housing		-
<b>Total Expense</b>	<u>4,855,571</u>	<u>4,321,300</u>
<b>Net Revenue (Expense)</b>	<u>123,105</u>	<u>193,094</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(123,105)	(193,094)
<b>Total Net Transfers</b>	<u>(123,105)</u>	<u>(193,094)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 27 (Cariboo-Chilcotin)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	259,835	39,898	2,992	620,036	31,896	14,864	61,338
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	338,285	1,074,047		9,135			226,000	51,450	112,433
Provincial Grants - Other	615	2,543	1,765	320	790	1,758,384	1,422	485	1,058
Investment Income	338,900	1,076,590	1,765	9,455	790	1,738,384	227,422	51,935	113,491
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	-	-	146,600	34,353	2,932	587,650	235,698	63,182	9,512
<b>Revenues</b>	338,285	1,074,047	113,235	14,680			234,276	62,697	164,259
Provincial Grants - Ministry of Education									
Provincial Grants - Other	615	2,543	1,765	320	850	1,790,770	1,422	485	1,058
Other Revenue	338,900	1,076,590	115,000	15,000	850	1,790,770	235,698	63,182	165,317
Investment Income									
<b>Expenses</b>									
Salaries									
Teachers		681,935						29,900	16,820
Principals and Vice Principals		169,141					156,327	2,000	42,780
Educational Assistants									
Support Staff		2,543						696	2,949
Substitutes		853,619					161,357	32,596	62,549
Employee Benefits		222,971					40,329	7,774	14,835
Services and Supplies	226,645	1,076,590	115,000	15,000	850	1,790,770	34,012	22,812	87,933
<b>Net Revenue (Expense) before Interfund Transfers</b>	112,255	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>	(112,255)								
Tangible Capital Assets Purchased	(112,255)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 27 (Cariboo-Chilcotin)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	CommunityLINK	Attendance Support and Wellness	PRP Nengayi Treatment Ctr	Creating Connections (Min of Justice)	Health Promo School Coord (Min of Health)	Communities That Care (MCFD)	Artists in Schools	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	24,198	29,431	-	81,579	6,952	61,013	180	1,234,212
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education	648,159	-	310,738		31,023	37,500		2,770,247
Provincial Grants - Other							11,550	68,523
Other	206	200	266	1,527	48	598		1,769,934
Investment Income	648,365	200	311,004	1,527	31,071	38,098	11,550	11,843
								4,620,547
Less: Allocated to Revenue	659,321	17,650	311,004	48,422	33,825	95,417	11,730	4,978,676
<b>Deferred Revenue, end of year</b>	<b>13,242</b>	<b>11,981</b>	<b>-</b>	<b>34,684</b>	<b>4,198</b>	<b>3,694</b>	<b>-</b>	<b>876,083</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education	659,115	17,450	310,738					2,988,782
Provincial Grants - Other				46,895	33,777	94,819	11,730	175,491
Other Revenue	206	200	266	1,527	48	598		1,802,500
Investment Income	659,321	17,650	311,004	48,422	33,825	95,417	11,730	11,903
								4,978,676
<b>Expenses</b>								
Salaries								
Teachers			159,841		16,220			904,716
Principals and Vice Principals			9,450					9,450
Educational Assistants	396,844		55,470	26,187	10,729	65,210		922,688
Support Staff			8,720					10,720
Substitutes	7,871	1,500	4,925			1,100		26,614
	404,715	1,500	238,406	26,187	26,949	66,310		1,874,188
Employee Benefits	101,941	350	58,292	3,485	5,376	17,607		472,960
Services and Supplies	152,665	4,950	14,306	18,750	1,500	11,500	11,730	2,508,423
	659,321	6,800	311,004	48,422	33,825	95,417	11,730	4,855,571
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>10,850</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123,105</b>
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased		(10,850)						(123,105)
		(10,850)						(123,105)
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2016

	2016 Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Other Revenue		5,000	5,000	12,500
Investment Income		1,250	1,250	1,250
Amortization of Deferred Capital Revenue	2,732,746		2,732,746	2,688,251
<b>Total Revenue</b>	<b>2,732,746</b>	<b>6,250</b>	<b>2,738,996</b>	<b>2,702,001</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,468,022		3,468,022	3,392,511
Interest Payment				
Capital Lease		33,550	33,550	24,500
<b>Total Expense</b>	<b>3,468,022</b>	<b>33,550</b>	<b>3,501,572</b>	<b>3,417,011</b>
<b>Net Revenue (Expense)</b>	<b>(735,276)</b>	<b>(27,300)</b>	<b>(762,576)</b>	<b>(715,010)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	123,105		123,105	365,094
Local Capital		178,450	178,450	141,020
<b>Total Net Transfers</b>	<b>123,105</b>	<b>178,450</b>	<b>301,555</b>	<b>506,114</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	160,000	(160,000)	-	
Principal Payment				
Capital Lease	144,900	(144,900)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>304,900</b>	<b>(304,900)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(307,271)</b>	<b>(153,750)</b>	<b>(461,021)</b>	<b>(208,896)</b>