

Annual Budget

**School District No. 27 (Cariboo-Chilcotin)**

June 30, 2015

# School District No. 27 (Cariboo-Chilcotin)

June 30, 2015

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 27 (CARIBOO-CHILCOTIN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 27 (Cariboo-Chilcotin) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$60,925,345 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 27th DAY OF MAY, 2014;

READ A SECOND TIME THE 27th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2014;

(Corporate Seal)

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 27 (Cariboo-Chilcotin) Annual Budget Bylaw 2014/2015, adopted by the Board the 24th DAY OF JUNE, 2014.

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Secretary Treasurer

# School District No. 27 (Cariboo-Chilcotin)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	4,786,000	4,923,000
Adult	24,000	50,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>4,810,000</b>	<b>4,973,000</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	53,212,035	53,851,980
Other	228,545	231,970
Tuition	36,000	20,000
Other Revenue	3,213,409	3,617,210
Rentals and Leases	135,000	132,000
Investment Income	112,000	94,816
Amortization of Deferred Capital Revenue	2,688,251	2,337,092
<b>Total Revenue</b>	<b>59,625,240</b>	<b>60,285,068</b>
<b>Expenses</b>		
Instruction	42,486,029	42,582,790
District Administration	2,439,670	2,570,365
Operations and Maintenance	11,468,882	10,706,276
Transportation and Housing	4,131,170	4,403,470
Debt Services	24,500	30,810
<b>Total Expense</b>	<b>60,550,251</b>	<b>60,293,711</b>
<b>Net Revenue (Expense)</b>	<b>(925,011)</b>	<b>(8,643)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>716,115</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(208,896)</b>	<b>(8,643)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(208,896)	(8,643)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(208,896)</b>	<b>(8,643)</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2015

	2015 Annual Budget	2014 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	52,811,940	53,219,465
Operating - Tangible Capital Assets Purchased	172,000	172,000
Special Purpose Funds - Total Expense	4,321,300	4,114,350
Special Purpose Funds - Tangible Capital Assets Purchased	193,094	254,341
Capital Fund - Total Expense	3,417,011	2,959,896
Capital Fund - Tangible Capital Assets Purchased from Local Capital	10,000	10,000
<b>Total Budget Bylaw Amount</b>	<b>60,925,345</b>	<b>60,730,052</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 27 (Cariboo-Chilcotin)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<u>(925,011)</u>	<u>(8,643)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(365,094)	(426,341)
From Local Capital	(10,000)	(10,000)
From Deferred Capital Revenue	(1,232,112)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(1,607,206)</u>	<u>(436,341)</u>
Amortization of Tangible Capital Assets	<u>3,392,511</u>	2,929,086
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,785,305</u>	<u>2,492,745</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>860,294</u></u>	<u>2,484,102</u>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	50,449,230	51,212,360
Other	30,000	
Tuition	36,000	20,000
Other Revenue	1,658,615	2,083,125
Rentals and Leases	135,000	132,000
Investment Income	100,000	85,000
<b>Total Revenue</b>	<u>52,408,845</u>	<u>53,532,485</u>
<b>Expenses</b>		
Instruction	38,345,070	39,162,825
District Administration	2,439,670	2,402,110
Operations and Maintenance	7,896,030	7,701,060
Transportation and Housing	4,131,170	3,953,470
<b>Total Expense</b>	<u>52,811,940</u>	<u>53,219,465</u>
<b>Net Revenue (Expense)</b>	<u>(403,095)</u>	313,020
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>716,115</u>	-
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(172,000)	(172,000)
Local Capital	(141,020)	(141,020)
<b>Total Net Transfers</b>	<u>(313,020)</u>	<u>(313,020)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	51,098,308	52,055,948
AANDC/LEA Recovery	(1,488,615)	(1,668,125)
Other Ministry of Education Grants		
Pay Equity Grant	665,837	665,837
Education Guarantee	40,000	50,000
FSA Prov Exam Funding	8,700	8,700
Carbon Tax Offset Rebate	125,000	100,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>50,449,230</b>	<b>51,212,360</b>
<b>Provincial Grants - Other</b>	<b>30,000</b>	-
<b>Federal Grants</b>	-	
<b>Tuition</b>		
Offshore Tuition Fees	36,000	20,000
<b>Total Tuition</b>	<b>36,000</b>	<b>20,000</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	1,488,615	1,668,125
Miscellaneous		
Other General Revenue	125,000	95,000
BC Hydro-Powersmart Initiatives	45,000	20,000
Benefits Surplus - One Time Only	-	300,000
<b>Total Other Revenue</b>	<b>1,658,615</b>	<b>2,083,125</b>
<b>Rentals and Leases</b>	<b>135,000</b>	<b>132,000</b>
<b>Investment Income</b>	<b>100,000</b>	<b>85,000</b>
<b>Total Operating Revenue</b>	<b>52,408,845</b>	<b>53,532,485</b>



# School District No. 27 (Cariboo-Chilcotin)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2015

	2015	2014
	Annual Budget	Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	20,914,280	21,348,910
Principals and Vice Principals	3,801,040	4,017,360
Educational Assistants	2,565,820	2,515,850
Support Staff	7,235,240	6,911,970
Other Professionals	1,171,820	1,186,300
Substitutes	1,436,150	1,456,380
<b>Total Salaries</b>	<b>37,124,350</b>	<b>37,436,770</b>
<b>Employee Benefits</b>	<b>9,101,500</b>	<b>8,936,550</b>
<b>Total Salaries and Benefits</b>	<b>46,225,850</b>	<b>46,373,320</b>
<b>Services and Supplies</b>		
Services	1,112,740	1,123,130
Student Transportation	75,000	75,000
Professional Development and Travel	467,340	490,780
Rentals and Leases	16,830	52,390
Dues and Fees	53,000	55,000
Insurance	314,500	314,500
Interest	-	-
Supplies	2,920,230	3,104,955
Bad Debts	-	-
Utilities	1,626,450	1,630,390
<b>Total Services and Supplies</b>	<b>6,586,090</b>	<b>6,846,145</b>
<b>Total Operating Expense</b>	<b>52,811,940</b>	<b>53,219,465</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	15,798,170	1,587,908	291,320	892,460		831,300	<b>19,401,158</b>
1.03 Career Programs	188,420			91,230		400	<b>280,050</b>
1.07 Library Services	333,920		140,400	38,380		2,000	<b>514,700</b>
1.08 Counselling	521,080	24,690					<b>545,770</b>
1.10 Special Education	3,339,220		1,584,680	76,320		23,000	<b>5,023,220</b>
1.30 English Language Learning	212,300		25,900			5,800	<b>244,000</b>
1.31 Aboriginal Education	521,170	105,810	523,520	30,170		21,500	<b>1,202,170</b>
1.41 School Administration		1,857,922		350,070		7,500	<b>2,215,492</b>
1.64 Other						20,000	<b>20,000</b>
<b>Total Function 1</b>	<b>20,914,280</b>	<b>3,576,330</b>	<b>2,565,820</b>	<b>1,478,630</b>	<b>-</b>	<b>911,500</b>	<b>29,446,560</b>
<b>4 District Administration</b>							
4.11 Educational Administration		224,710		37,140	368,380	110,000	<b>740,230</b>
4.40 School District Governance					120,230		<b>120,230</b>
4.41 Business Administration				295,760	432,160	10,000	<b>737,920</b>
<b>Total Function 4</b>	<b>-</b>	<b>224,710</b>	<b>-</b>	<b>332,900</b>	<b>920,770</b>	<b>120,000</b>	<b>1,598,380</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				47,000	173,290		<b>220,290</b>
5.50 Maintenance Operations				3,051,620		195,000	<b>3,246,620</b>
5.52 Maintenance of Grounds				288,220		74,650	<b>362,870</b>
5.56 Utilities							<b>-</b>
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,386,840</b>	<b>173,290</b>	<b>269,650</b>	<b>3,829,780</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				141,190	77,760		<b>218,950</b>
7.70 Student Transportation				1,895,680		135,000	<b>2,030,680</b>
7.73 Housing							<b>-</b>
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,036,870</b>	<b>77,760</b>	<b>135,000</b>	<b>2,249,630</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>20,914,280</b>	<b>3,801,040</b>	<b>2,565,820</b>	<b>7,235,240</b>	<b>1,171,820</b>	<b>1,436,150</b>	<b>37,124,350</b>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	19,401,158	4,776,830	24,177,988	1,214,520	25,392,508	25,771,745
1.03 Career Programs	280,050	73,400	353,450	25,240	378,690	355,000
1.07 Library Services	514,700	136,090	650,790	170,870	821,660	982,930
1.08 Counselling	545,770	141,300	687,070	6,400	693,470	774,390
1.10 Special Education	5,023,220	1,305,650	6,328,870	75,850	6,404,720	6,500,800
1.30 English Language Learning	244,000	62,200	306,200	14,160	320,360	350,380
1.31 Aboriginal Education	1,202,170	276,460	1,478,630	29,370	1,508,000	1,566,210
1.41 School Administration	2,215,492	531,470	2,746,962	29,200	2,776,162	2,811,870
1.64 Other	20,000	500	20,500	29,000	49,500	49,500
<b>Total Function 1</b>	<b>29,446,560</b>	<b>7,303,900</b>	<b>36,750,460</b>	<b>1,594,610</b>	<b>38,345,070</b>	<b>39,162,825</b>
<b>4 District Administration</b>						
4.11 Educational Administration	740,230	149,300	889,530	78,250	967,780	1,016,640
4.40 School District Governance	120,230	-	120,230	126,000	246,230	206,880
4.41 Business Administration	737,920	181,840	919,760	305,900	1,225,660	1,178,590
<b>Total Function 4</b>	<b>1,598,380</b>	<b>331,140</b>	<b>1,929,520</b>	<b>510,150</b>	<b>2,439,670</b>	<b>2,402,110</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	220,290	53,420	273,710	245,150	518,860	524,220
5.50 Maintenance Operations	3,246,620	777,830	4,024,450	1,193,880	5,218,330	5,009,110
5.52 Maintenance of Grounds	362,870	77,820	440,690	124,300	564,990	569,940
5.56 Utilities	-	-	-	1,593,850	1,593,850	1,597,790
<b>Total Function 5</b>	<b>3,829,780</b>	<b>909,070</b>	<b>4,738,850</b>	<b>3,157,180</b>	<b>7,896,030</b>	<b>7,701,060</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	218,950	56,410	275,360	13,850	289,210	278,910
7.70 Student Transportation	2,030,680	500,980	2,531,660	1,130,300	3,661,960	3,474,560
7.73 Housing	-	-	-	180,000	180,000	200,000
<b>Total Function 7</b>	<b>2,249,630</b>	<b>557,390</b>	<b>2,807,020</b>	<b>1,324,150</b>	<b>4,131,170</b>	<b>3,953,470</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>37,124,350</b>	<b>9,101,500</b>	<b>46,225,850</b>	<b>6,586,090</b>	<b>52,811,940</b>	<b>53,219,465</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2015

	2015 <u>Annual Budget</u> \$	2014 <u>Annual Budget</u> \$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	2,762,805	2,639,620
Other	198,545	231,970
Other Revenue	1,542,294	1,489,085
Investment Income	10,750	8,016
<b>Total Revenue</b>	<u>4,514,394</u>	<u>4,368,691</u>
<b>Expenses</b>		
Instruction	4,140,959	3,419,965
District Administration	-	168,255
Operations and Maintenance	180,341	76,130
Transportation and Housing	-	450,000
<b>Total Expense</b>	<u>4,321,300</u>	<u>4,114,350</u>
<b>Net Revenue (Expense)</b>	<u>193,094</u>	254,341
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(193,094)	(254,341)
<b>Total Net Transfers</b>	<u>(193,094)</u>	<u>(254,341)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	102,616	257,018	36,591	2,982	563,982	35,122	10,646	97,587
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	338,285	837,898		5,200			224,000	58,800	120,600
Provincial Grants - Other						1,608,384			
Other							1,100	550	800
Investment Income	150	2,050	2,550	400	672				
	338,435	839,948	2,550	5,600	672	1,608,384	225,100	59,350	121,400
<b>Less:</b> Allocated to Revenue	338,435	839,948	150,000	35,000	550	1,528,794	239,945	58,043	155,895
Recovered		102,616							
<b>Deferred Revenue, end of year</b>	-	-	<b>109,568</b>	<b>7,191</b>	<b>3,104</b>	<b>643,572</b>	<b>20,277</b>	<b>11,953</b>	<b>63,092</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	338,285	837,898	147,450	34,600			238,845	57,493	155,095
Provincial Grants - Other						1,528,794			
Other Revenue							1,100	550	800
Investment Income	150	2,050	2,550	400	550				
	338,435	839,948	150,000	35,000	550	1,528,794	239,945	58,043	155,895
<b>Expenses</b>									
Salaries									
Teachers		364,989					7,340	29,850	13,859
Principals and Vice Principals									
Educational Assistants		294,326					141,410	1,200	40,389
Support Staff									
Substitutes		6,580					10,450	750	6,207
	-	665,895	-	-	-	-	159,200	31,800	60,455
Employee Benefits		174,053					43,696	8,677	14,500
Services and Supplies	180,341		150,000		550	1,528,794	37,049	17,566	80,940
	180,341	839,948	150,000	-	550	1,528,794	239,945	58,043	155,895
<b>Net Revenue (Expense) before Interfund Transfers</b>	158,094	-	-	35,000	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(158,094)			(35,000)					
	(158,094)	-	-	(35,000)	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 27 (Cariboo-Chilcotin)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	CommunityLINK	Nenqayni Wellness Centre (PRP)	Early Learning	Creating Connections (Min of Justice)	Health Promote Schools Coord (Min of Health)	Communities That Care (MCFD)	Artists in Schools	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	80,812	15,539	14,177	183,271	-	63,268	662	1,464,273
<b>Add:</b> Restricted Grants								
Provincial Grants - Ministry of Education	644,336	289,425						2,518,544
Provincial Grants - Other					30,590	50,000		80,590
Other							13,750	1,622,134
Investment Income	450	200	150	1,800	-	850	-	11,722
	644,786	289,625	150	1,800	30,590	50,850	13,750	4,232,990
<b>Less:</b> Allocated to Revenue	657,614	289,625	6,700	74,642	30,590	95,113	13,500	4,514,394
Recovered		15,539						118,155
<b>Deferred Revenue, end of year</b>	<b>67,984</b>	<b>-</b>	<b>7,627</b>	<b>110,429</b>	<b>-</b>	<b>19,005</b>	<b>912</b>	<b>1,064,714</b>
<b>Revenues</b>								
Provincial Grants - Ministry of Education	657,164	289,425	6,550					2,762,805
Provincial Grants - Other				72,842	30,590	95,113		198,545
Other Revenue							13,500	1,542,294
Investment Income	450	200	150	1,800				10,750
	657,614	289,625	6,700	74,642	30,590	95,113	13,500	4,514,394
<b>Expenses</b>								
Salaries								
Teachers		146,743			24,770			587,551
Principals and Vice Principals	372,875							372,875
Educational Assistants		55,991		28,856				562,172
Support Staff				17,350		62,500		79,850
Substitutes	5,445	4,925	1,200	1,200		1,200		37,957
	378,320	207,659	1,200	47,406	24,770	63,700	-	1,640,405
Employee Benefits	103,450	49,655		12,500	5,820	16,875		429,226
Services and Supplies	175,844	32,311	5,500	14,736		14,538	13,500	2,251,669
	657,614	289,625	6,700	74,642	30,590	95,113	13,500	4,321,300
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>193,094</b>
<b>Interfund Transfers</b>								
Tangible Capital Assets Purchased								(193,094)
	-	-	-	-	-	-	-	(193,094)
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 27 (Cariboo-Chilcotin)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2015

	2015 Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Other Revenue		12,500	12,500	45,000
Investment Income		1,250	1,250	1,800
Amortization of Deferred Capital Revenue	2,688,251		2,688,251	2,337,092
<b>Total Revenue</b>	<b>2,688,251</b>	<b>13,750</b>	<b>2,702,001</b>	<b>2,383,892</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,392,511		3,392,511	2,929,086
Interest Payment				
Capital Lease		24,500	24,500	30,810
<b>Total Expense</b>	<b>3,392,511</b>	<b>24,500</b>	<b>3,417,011</b>	<b>2,959,896</b>
<b>Net Revenue (Expense)</b>	<b>(704,260)</b>	<b>(10,750)</b>	<b>(715,010)</b>	<b>(576,004)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	365,094		365,094	426,341
Local Capital		141,020	141,020	141,020
<b>Total Net Transfers</b>	<b>365,094</b>	<b>141,020</b>	<b>506,114</b>	<b>567,361</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	10,000	(10,000)	-	
Principal Payment				
Capital Lease	116,520	(116,520)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>126,520</b>	<b>(126,520)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(212,646)</b>	<b>3,750</b>	<b>(208,896)</b>	<b>(8,643)</b>